buy)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See

Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden

0.5

ATEMIENT OF CHANGES IN BENEFICIAL OWNERSHIP	Estimated average
Filed purcuant to Section 16(a) of the Securities Evolution Act of 1024	hours per response

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) EASTMAN KODAK CO [EK] **GUSTIN CARL E** Director 10% Owner Officer (give title Other (specify X below) below) (Middle) (Last) (First) 3. Date of Earliest Transaction (Month/Day/Year) CMO, Senior Vice President 12/10/2004 343 STATE STREET (Street) 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) 14650 ROCHESTER NY Form filed by One Reporting Person X Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 6. Ownership Form: Direct (D) or Indirect 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 7. Nature of Transaction Execution Date, Securities Beneficially Owned Indirect Beneficial Date (Month/Day/Year) if any Code (Instr. (Month/Day/Year) Following Reported 8) (I) (Instr. 4) Ownership (Instr. 4) (A) or (D) ν Price Transaction(s) Code Amount (Instr. 3 and 4) Common Stock 5,960(1) D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount of 8. Price of 9. Number of 11. Nature Expiration Date (Month/Day/Year) Securities Underlying Derivative Security Ownership Form: Direct (D) of Indirect Beneficial Execution Date, (Month/Day/Year) Code (Instr. Security (Instr. 3) or Exercise if any (Month/Day/Year) Securities Security (Instr. 5) Securities Acquired (A) Price of 8) (Instr. 3 and 4) Beneficially Ownership or Disposed of (D) (Instr. 3, 4 and 5) Derivative Security Owned Following or Indirect (I) (Instr. 4) (Instr. 4) Reported Transaction(s) Amount or (Instr. 4) Expiration Date Number of Code ν (A) (D) Exercisable Title Shares Option commor \$31.3 (2) 08/14/2004 3,333 3 333 D stock buy) Option commor 16,667 (right to \$31.3 (2) 03/26/2005 16,667 D stock buy) Option common 9.880 04/19/2005 \$31.3 (2) 9.880 D (right to stock buy) Option (2) 6,667 \$31.3 08/31/2005 6.667 D (right to stock buy) Option 03/28/2006 9,200 D \$31.3 9,200 (right to stock Option (2) 414 (right to \$31.3 03/12/2007 414 D stock buy) Option commor (2) 04/03/2007 10,000 10,000 D (right to \$31.3 stock buy) Option common (right to \$31.3 (2) 03/01/2008 5,000 5,000 D stock buy) Option commor (right to \$31.3 03/12/2008 279 279 D stock buv) Option 10,500 (2) 04/01/2008 10,500 D (right to \$31.3 stock buy) Option (2) 589 \$31.3 03/11/2009 589 D (right to stock buy) Option 10,500 \$31.3 (2) 03/31/2009 10,500 D (right to stock buy) Option commor (2) 11/21/2009 2,501 \$31.3 2.501 D (right to stock buy) Option common (2) 03/29/2010 16,667 D (right to \$31.3 16,667 stock buy) Option commor (right to \$31.3 11/16/2004 11/15/2011 23,000 23,000 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.		5. Number of Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Option (right to buy)	\$36.66							(3)	11/21/2012	common stock	23,000		23,000	D	
Option (right to buy)	\$24.49							(3)	11/18/2010	common stock	11,800		11,800	D	
Option (right to buy)	\$31.71	12/10/2004		A		11,800		(3)	12/09/2011	Common Stock	11,800	\$31.71	11,800	D	
Restricted Share Units	(4)							(5)	(5)	common stock	9,589.44		9,589.44	D	
Restricted Share Units ⁽⁷⁾	(4)							(5)	(5)	common stock	4,325		4,325	D	
Share Units	(4)							(6)	(6)	common stock	5,201.72		5,201.72	D	
Share Units	(4)							(6)	(6)	common stock	5,523.75		5,523.75	D	
Share Units	(4)							(6)	(6)	common stock	5,723.03		5,723.03	D	
Restricted Stock Units	(4)							(5)	(5)	common stock	11,272.519		11,272.519	D	
Restricted Stock Units	(4)							(5)	(5)	common stock	11,656.185		11,656.185	D	
Restricted Stock Units	(4)	07/15/2004		A		113.364 ⁽⁸⁾		(5)	(5)	common stock	11,868.544	\$25.64	11,868.544	D	

Explanation of Responses:

- 1. Some of these shares are restricted.
- 2. These options have vested.
- 3. These options vest one-third on each of the first three anniversaries of the date of grant.
- 4. These units convert on a one-for-one basis.
- 5. This date is not applicable to restricted units.
- 6. This date is not applicable to share units.
- 7. The restricted award and dividend equivalents are being reported separately to reflect that the award is restricted and the dividend equivalents are not restricted.
- 8. These units were credited to the reporting person's account as dividend equivalents.

Remarks:

Laurence L. Hickey, as attorney-12/14/2004 in-fact for Carl E. Gustin

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.