SEC Form 4	
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FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

3235-0287												
Estimated average burden												
0.5												

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Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See Instruction 1(b). Site of the securities and the securities of the securities and the securities are securities and the securities and the securities are securities are securities and the securities are securities are

1. Name and Address of Reporting Person* GUSTIN CARL E (Last) (First) (Middle) 343 STATE STREET						2. Issuer Name and Ticker or Trading Symbol <u>EASTMAN KODAK CO</u> [ EK ]     3. Date of Earliest Transaction (Month/Day/Year)     01/16/2005								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) CMO, Senior Vice President							
(Street) ROCHESTER NY 14650 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								<ul> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>							
	(-	,		Deriva	tivo	Sac	urities A	cauired	Dier	hosod	of or	Ponof		Dwped							
Date				2. Transa	ction	n 2A. Deemed Execution Date		te, Transac Code (li	4. Secu		curities Acquired (A) osed Of (D) (Instr. 3, 4		) or	or 4 and 5) 5. Amount Securities Beneficial Following Reported Transactio		Form:	Direct I Indirect E tr. 4) (	7. Nature of ndirect Beneficial Dwnership Instr. 4)			
Common	Common Stock							Coue	v	Amoun	·	(D)	Price	(Instr. 3 an 5,96	·		D				
Common	SIUCK		Table II -	Derivati			ities Ac	quired, Di	iend		f or F	lonofic	ially O		0(-)		D				
								ts, option						Mieu							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code		Der Sec Acq or D	umber of ivative urities uired (A) bisposed D) (Instr. 3, id 5)	6. Date Exer Expiration D (Month/Day/	ate		Securi Deriva	7. Title and Amount Securities Underlyin Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitio Benefici Owned Followir Reporte	ve es ally ng d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Ex Da	piration te	Title		unt or ber of es		Transaction (Instr. 4)						
Option (right to buy)	\$31.3							(2)	08/	/14/2004	comm stocł		,333		3,333		D				
Option (right to buy)	\$31.3							(2)	03/	/26/2005	common stock 16,667		6,667	16,6		67	D				
Option (right to buy)	\$31.3							(2)	04/	04/19/2005 common stock 9		,880		9,880		D					
Option (right to buy)	\$31.3							(2)	08/	/31/2005	common stock 6,66		i,667			67	D				
Option (right to buy)	\$31.3							(2)	03/	/28/2006	comm stocł		,200	9,200		00	D				
Option (right to buy)	\$31.3							(2)	03/	/12/2007	comm stocł		414		414	4	D				
Option (right to buy)	\$31.3							(2)	04/	/03/2007	comm stocł		0,000		10,0	00	D				
Option (right to buy)	\$31.3							(2)	03/	/01/2008	comm stocł		<b>5,000</b>		5,00	00	D				
Option (right to buy)	\$31.3							(2)	03/	/12/2008	comm stocł		279		27	9	D				
Option (right to buy)	\$31.3							(2)	04/	/01/2008	comm stocł		0,500		10,5	00	D				
Option (right to buy)	\$31.3							(2)	03/	/11/2009	comm stock		589		58	9	D				
Option (right to buy)	\$31.3							(2)	03/	/31/2009	comm stock		0,500		10,5	00	D				
Option (right to buy)	\$31.3							(2)	11/	21/2009	comm stocł		,501		2,50	)1	D				
Option (right to buy)	\$31.3							(2)	03/	/29/2010	comm stocł		6,667		16,6	67	D				
Option (right to buy)	\$31.3							11/16/2004	11/	/15/2011	comm stocł		3,000		23,0	00	D				

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	Date	Date	Date	Date	Date	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Deri Seci Acq or D	umber of vative urities uired (A) isposed D) (Instr. 3, d 5)	6. Date Exerc Expiration Da (Month/Day/N	ate	Securities Underlying		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)								
Option (right to buy)	\$36.66							(3)	11/21/2012	common stock	23,000		23,000	D							
Option (right to buy)	\$24.49							(3)	11/18/2010	common stock	11,800		11,800	D							
Option (right to buy)	\$31.71							(3)	12/09/2011	Common Stock	11,800		11,800	D							
Restricted Share Units	(4)							(5)	(5)	common stock	9,589.44		9,589.44	D							
Restricted Share Units <sup>(7)</sup>	(4)	01/16/2005		F			205.75 <sup>(8)</sup>	(5)	(5)	common stock	205.75	\$31.52	4,119.25	D							
Share Units	(4)							(6)	(6)	common stock	5,201.72		5,201.72	D							
Share Units	(4)							(6)	(6)	common stock	5,523.75		5,523.75	D							
Share Units	(4)							(6)	(6)	Common Stock	5,802.53		5,802.53	D							
Restricted Stock Units	(4)							(5)	(5)	common stock	11,272.519		11,272.519	D							
Restricted Stock Units	(4)							(5)	(5)	common stock	11,656.185		11,656.185	D							
Restricted Stock Units	(4)							(5)	(5)	Common Stock	11,962.015		11,962.015	D							

Explanation of Responses:

1. Some of these shares are restricted.

2. These options have vested.

3. These options vest one-third on each of the first three anniversaries of the date of grant.

4. These units convert on a one-for-one basis.

5. This date is not applicable to restricted units.

6. This date is not applicable to share units.

7. The restricted award and dividend equivalents are being reported separately to reflect that the award is restricted and the dividend equivalents are not restricted.

8. Payment of FICA taxes.

**Remarks:** 

Laurence L. Hickey, as attorney-01/18/2005 in-fact for Carl E. Gustin Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.