FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

BENEFICIAL OWNERSHIP

STATEMENT	OF	CHANGES	IN

OMB APPRO	VAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name a		Reporting Person*							cker or Tradi DAK C						elationship o ck all applic Director	able)	g Pers	on(s) to Iss	
(Last) (First) (Middle) 343 STATE STREET					3. Date of Earliest Transaction (Month/Day/Year) 07/15/2004									X Officer (give title Other (specify below) Senior Vice President					
(Street)	STER N	Y	14650		4. If	f Ame	endment,	Date	of Original F	iled	(Month/Da	ay/Yea	·)	6. In Line	Form fil	led by One	e Repo	rting Perso	n
(City)	(S	tate)	(Zip)												Form filed by More than One Reporting Person				rung
		Tal	ble I - Nor	ı-Deriv	vative	e Se	curitie	s A	cquired,	Disp	osed o	of, or	Bene	ficially	/ Owned				
Dat			Date	ansaction e nth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		, Transaction Dis		Dispose	Securities Acquired (A) isposed Of (D) (Instr. 3, 4			5. Amour Securities Beneficia Owned F	s Illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount ((A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common	Stock														10,	173		D	
Common	Stock														7,5	510		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	Code (Ir	ansaction of Ex		6. Date Exe Expiration (Month/Day	Date				urity	8. Price of Derivative Security (Instr. 5) (Instr. 5) Beneficio Owned Followin Reporter Transact (Instr. 4)		e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				c	Code	v	(A)	(D)	Date Exercisable		piration ate	Title		ount or nber of ires					
Option (right to buy)	\$31.3								(1)	02	2/08/2010	comm		,750		3,750)	D	
Option (right to buy)	\$31.3								(1)	03	3/29/2010	comm		,333		9,333	3	D	
Option (right to buy)	\$31.3								01/12/2004	. 01	/11/2011	comm		7,751		17,75	1	D	
Option (right to buy)	\$31.3								09/01/2004	. 08	3/31/2011	comm		,667		6,667	7	D	
Option (right to buy)	\$31.3								11/16/2004	11	/15/2011	comm		3,000		23,00	0	D	
Option (right to buy)	\$36.66								(2)	11	/21/2012	comm		7,250		17,25	0	D	
Option (right to buy)	\$24.49								(2)	11	/18/2010	comm		1,750		14,75	0	D	
Phantom Stock	(3)	07/15/2004			A		65.2 ⁽⁵⁾		(4)		(4)	comm		51.61	\$25.64	6,751.	61	D	

Explanation of Responses:

- 1. These options have vested.
- 2. These options vest one-third on each of the first three anniversaries of the date of grant.
- 3. These units convert on a one-to-one basis.
- 4. This date is not applicable to phantom stock units.
- 5. These units were credited to the reporting person's account as dividend equivalents.

Remarks:

James M. Quinn, as attorney-in-07/19/2004 fact for Eric Rodli

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.	