

AN OVERVIEW OF

KODAK TODAY



CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This document includes "forward-looking statements" as that term is defined under the Private Securities Litigation Reform Act of 1995.

CAUTIONARY STATEMENT PURSUANT TO SAFE HARBOR PROVISIONS OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

Forward-looking statements include statements concerning the Company's plans, objectives, goals, strategies, future events, future revenue or performance, capital expenditures, liquidity, investments, financing needs, business trends, and other information that is not historical information. When used in this document, the words "estimates," "expects," "anticipates," "projects," "plans," "intends," "believes," "predicts", "forecasts," or future or conditional verbs, such as "will," "should," "could," or "may," and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements, including, without limitation, management's examination of historical operating trends and data are based upon the Company's expectations and various assumptions. Future events or results may differ from those anticipated or expressed in these forward-looking statements. Important factors that could cause actual events or results to differ materially from these forward-looking statements include, among others, the risks and uncertainties described in more detail in the Company's Annual Report on Form 10-K for the year ended December 31, 2014 under the headings "Business," "Risk Factors," "Legal Proceedings," and/or "Management's Discussion and Analysis of Financial Condition and Results of Operations—Liquidity and Capital Resources," in the corresponding sections of the Company's Quarterly Report on Form 10-Q for the quarter ended March 31, 2015, and in other filings the Company makes with the SEC from time to time, as well as the following: the Company's ability to improve and sustain its operating structure, financial results and profitability; the ability of the Company to achieve cash forecasts, financial projections, and projected growth; the Company's ability to achieve the financial and operational results contained in its business plans; the ability of the Company to discontinue, spin off, or sell certain non-core businesses or operations; the Company's ability to comply with the covenants in its credit facilities; the Company's ability to obtain additional financing if and as needed; any potential adverse effects of the concluded Chapter 11 proceedings on the Company's brand or business prospects; the Company's ability to fund continued investments, capital needs and restructuring payments and service its debt; changes in foreign currency exchange rates, commodity prices and interest rates; the resolution of claims against the Company; the Company's ability to attract and retain key executives, managers and employees; the Company's ability to maintain product reliability and quality and growth in relevant markets; the Company's ability to effectively anticipate technology trends and develop and market new products, solutions and technologies; and the impact of the global economic environment on the Company. There may be other factors that may cause the Company's actual results to differ materially from the forward-looking statements. All forward-looking statements attributable to the Company or persons acting on its behalf apply only as of this date and are expressly qualified in their entirety by the cautionary statements included in this document. The Company undertakes no obligation to update or revise forward-looking statements to reflect events or circumstances that arise after the date made or to reflect the occurrence of unanticipated events.

A global presence

- 2014 revenue: \$2.1B
- 6,897 employees
- 25,000 customers
- Products in 150+ countries
- Global manufacturing, technology development sites



The markets we serve

Graphic Communications

Increasing the value of the printed page in a multi-media world



Package Printing

Driving efficiency and brand integrity from concept to consumer



Micro 3D Printing

Reducing manufacturing costs and improving performance for touch screen sensors



Imaging

Continuing to deliver reliability and quality via our products and partners



Businesses

Portfolio



Print Systems

Plates, CTP, NEXPRESS, Service, Toner OEM



Enterprise Inkjet Systems

PROSPER Platform, VERSAMARK Systems, PODS, Ink OEM



Micro 3D Printing & Packaging

FLEXCEL NX Systems and Plates, Legacy Packaging, Touch Sensors



Software & Solutions

Workflow Solutions, Kodak Technology Services, Brand Protection Solutions, Kodak Services for Business, D2L



Consumer & Film

Brand Licensing, Film, Consumer Inkjet, Synthetic Chemicals



Intellectual Property Solutions

IP Licensing, Kodak Research Labs



Eastman Business Park

Technology/Industrial complex

2014 DIVISION FINANCIAL INFORMATION

(Millions)

2014 FY Actuals	PSD	EISD	MPPD	SSD	CFD	IPSD	EBPD	Total EK
Revenue	\$ 1,257	\$ 185	\$ 129	\$ 108	\$ 352	\$ 70	\$ 14	\$ 2,116
Operational EBITDA b/f corp costs	161	(30)	7	11	85	40	2	277
Corporate SGA	69	14	8	8	19	-	1	118
Operational EBITDA	93	(44)	(1)	3	67	40	1	158

Acronym Key:

PSD – Print Systems Division

SSD – Software & Solutions Division

EBPD – Eastman Business Park Division

EISD: Enterprise Inkjet Solutions Division

CFD: Consumer & Film Division

MPPD: Micro 3D Printing and Packaging

IPSD: IP Solutions Division

Note: Operational EBITDA is equivalent to “Segment (loss) earnings” as presented in Note 14. Segment Information of Kodak’s Form 10-Q filed May 7, 2015.



2015 GUIDANCE

(\$ in millions)

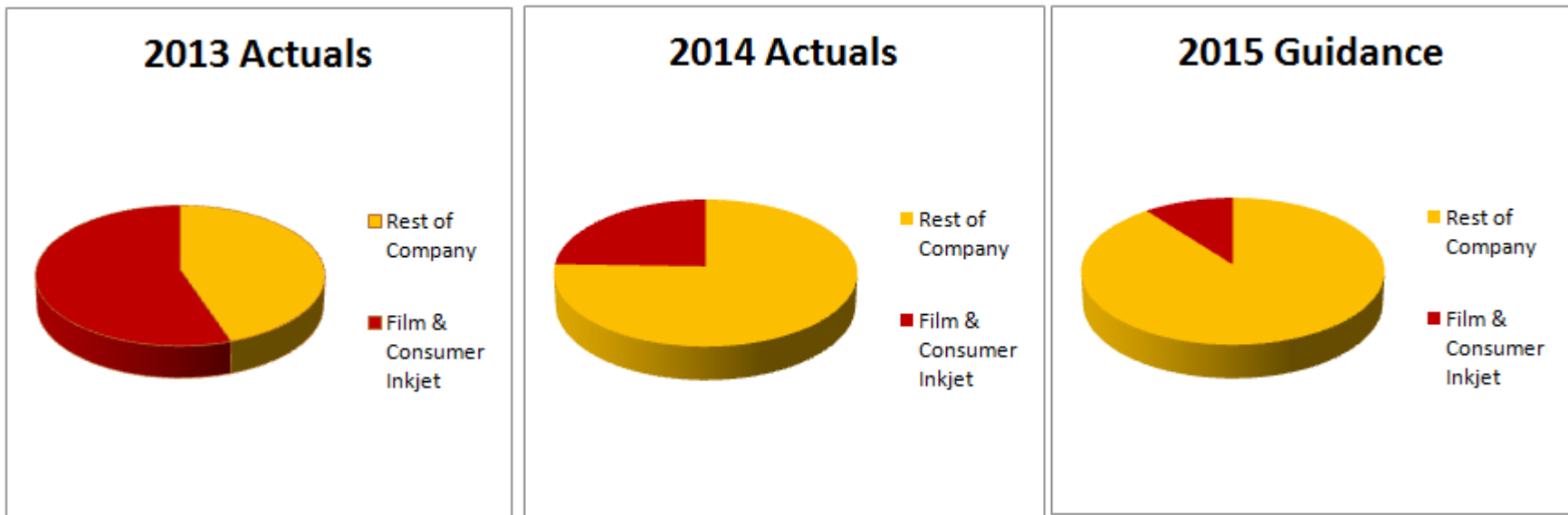
	2014 Actual	2015 Guidance
Revenue	\$ 2,116	\$1,800 to \$2,000
Operational EBITDA	\$ 158	\$100 to \$120

Full Year 2014 EBITDA	\$ 158
Impact of Fx Exchange 2015 vs 2014	(21)
Non Recurring Intellectual Property Licensing	(70)
Baseline 2014 EBITDA	67
2015 Projected EBITDA	\$100 to \$120
2015 Projected EBITDA Improvement from Baseline 2014	50% to 80%

Note: Operational EBITDA is equivalent to "Segment (loss) earnings" as presented in Note 14. Segment Information of Kodak's Form 10-Q filed May 7, 2015.



SUSTAINABILITY OF EARNINGS



Percent of Earnings Contribution

	Rest of Company	Film & Consumer Inkjet
2013 Actual ¹	45%	55%
2014 Actual ¹	68%	32%
2015 Guidance	90%	10%

¹ Excluding non-recurring licensing revenue



Q&A



Kodak