

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | |
|--------------------------|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | |
|--|--|--|--|--|--|---|--|--|
| 1. Name and Address of Reporting Person* <u>LEE DEBRA L</u> (Last) (First) (Middle) <u>EASTMAN KODAK COMPANY</u> <u>343 STATE STREET</u> (Street) <u>ROCHESTER NY 14650</u> (City) (State) (Zip) | | | 2. Issuer Name and Ticker or Trading Symbol <u>EASTMAN KODAK CO [EK]</u> | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) | | |
| | | | 3. Date of Earliest Transaction (Month/Day/Year) <u>12/09/2008</u> | | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | | | | | | | 9,758 | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|---------------------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Option (right to buy) ⁽¹⁾ | \$65.625 | | | | | | | (2) | 01/02/2010 | Common Stock | 2,000 | | 2,000 | D | |
| Option (right to buy) ⁽¹⁾ | \$38.7813 | | | | | | | (2) | 01/01/2011 | Common Stock | 2,000 | | 2,000 | D | |
| Option (right to buy) ⁽¹⁾ | \$29.1 | | | | | | | (2) | 01/01/2012 | Common Stock | 2,000 | | 2,000 | D | |
| Option (right to buy) ⁽¹⁾ | \$36.66 | | | | | | | (2) | 11/21/2012 | Common Stock | 2,000 | | 2,000 | D | |
| Option (right to buy) ⁽¹⁾ | \$24.49 | | | | | | | (2) | 11/18/2013 | Common Stock | 2,000 | | 2,000 | D | |
| Option (right to buy) ⁽¹⁾ | \$31.71 | | | | | | | (2) | 12/09/2014 | Common Stock | 1,500 | | 1,500 | D | |
| Option (right to buy) ⁽³⁾ | \$24.75 | | | | | | | (2) | 12/06/2012 | Common Stock | 1,500 | | 1,500 | D | |
| Option (right to buy) ⁽³⁾ | \$25.88 | | | | | | | (2) | 12/11/2013 | Common Stock | 1,500 | | 1,500 | D | |
| Option (right to buy) ⁽³⁾ | \$23.28 | | | | | | | (2) | 12/10/2014 | Common Stock | 9,620 | | 9,620 | D | |
| Option (right to buy) ⁽³⁾ | \$7.41 | 12/09/2008 | | A | | 18,180 | | (2) | 12/08/2015 | Common Stock | 18,180 | \$7.41 | 18,180 | D | |
| Phantom Stock Units | (4) | 12/14/2007 | | J | V | 86.82 ⁽⁸⁾ | | (6) | (6) | Common Stock | 86.82 | \$0 | 9,279.51 | D | |
| Phantom Stock Units | (4) | 07/16/2008 | | J | V | 168.96 ⁽⁸⁾ | | (6) | (6) | Common Stock | 168.96 | \$0 | 9,448.47 | D | |
| Phantom Stock Units | (4) | 12/09/2008 | | A | | 4,600 ⁽⁵⁾ | | 12/09/2009 ⁽⁷⁾ | 12/09/2009 ⁽⁷⁾ | Common Stock | 4,600 | \$0 | 14,048.47 | D | |

Explanation of Responses:

1. Stock option granted under the 2000 Omnibus Long-Term Compensation Plan in a transaction exempt under Rule 16b-3.
2. These options vest one year after the date of grant.
3. Stock option granted under the 2005 Omnibus Long-Term Compensation Plan.
4. This award converts to common stock on a 1-for-1 basis.
5. Annual restricted stock equity grant. These stock units are restricted.
6. This date is not applicable to these units.
7. This is the date these restricted stock units will vest.
8. These units were credited to the reporting person's account as dividend equivalents.

Remarks:

Laurence L. Hickey, as attorney-
in-fact for Debra L. Lee 12/11/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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