PRICING SUPPLEMENT NO. 1

(To Prospectus dated June 25, 1998 and Prospectus File No. 33-49285

Supplement dated July 30, 1999)

EASTMAN KODAK COMPANY Medium-Term Notes, Series A Fixed Rate Notes

Due 9 months or More from Date of Issue

Principal amount: \$ 150,000,000

Issue date: August 12, 1999

Stated maturity: August 15, 2001

Interest rate: 6.50%

Interest payment dates: February 15 and August 15

Issue price: 99.843%

Agents: Lehman Brothers Inc.

Credit Suisse First Boston Corporation

Goldman, Sachs & Co.

Agents' discount

or commission: .250%

CUSIP number: 27746QAA2

Redemption: X We cannot redeem this note prior to maturity

__ We can redeem this note prior to maturity

redemption date redemption price

Optional repayment: $\ensuremath{\mathsf{X}}$ You cannot elect to have this note

repaid prior to maturity

__ You can elect to have this note repaid

prior to maturity

repayment date repayment price

Original Issue

Discount note: ___ Yes X No

Total amount of original issue discount:

Yield to maturity:

Initial accrual period original issue discount:

Amortizing note: ___ Yes X No

Optional Interest

Rate Reset: ___ Yes X No

Extension of Maturity: ___ Yes X No

Other terms: If the notes are amortizing notes or the notes

have an optional interest rate reset or the

possibility of an extension of maturity, or if there are other additional features of these notes that have not been described, we will provide additional

information below.

We registered \$1,000,000,000 worth of notes. So far, we have issued \$150,000,000, including the notes in this pricing supplement.

The date of this pricing supplement is August 9, 1999.