Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

1. Name and Address of Reporting Person'

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

5. Relationship of Reporting Person(s) to Issuer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

| COLLINS MARTHA LAYNE | | | | - I- | EASTMAN KODAK CO [EK] | | | | | | | | | X Director | | | | vner |
|---|---|--|---|--|--|--|--|--------------------------|---|---|------------------|---|---|---|----------------|--|--|-----------|
| (Last) (First) (Middle) 343 STATE STREET | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/18/2006 | | | | | | | | Officer (give title below) | | | | Other (specify below) | |
| (Street) ROCHESTER NY 14650 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line) | X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | Person | | | | | |
| | | Т | able I - Non-I | Deriva | tive S | ecuritie | s A | cquired, [| Disp | osed o | of, or E | Benefi | cially | Owned | | | | |
| 1. Title of Security (Instr. 3) | | D | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | e, Transaction Disposed Code (Instr. | | rities Acquired (A) o ed Of (D) (Instr. 3, 4 a | |) or 4 and 5) | 5. Amount Securities Beneficiall Owned Fol Reported | у | Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | | Price | Transactio (Instr. 3 an | on(s) nd 4) | | | iiisu. 4) |
| Common Stock | | | | | | | | | | | | | 4,700 ⁽¹⁾ | |) D | | | |
| | | | Table II - Do (e | | | | | quired, Di s, options | | | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | e, 4. Transactic Code (Inst | | 5. Numbe Derivative Securities Acquired or Dispos of (D) (Ins 4 and 5) | 6. Date Exer Expiration I (Month/Day | rcisal Date | ble and | 7. Title and Amou Securities Underl Derivative Securi (Instr. 3 and 4) | | ount of erlying | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | | piration Ite | | | ount or ober of res | | (Instr. 4) | | | |
| Option (right to buy) ⁽²⁾ | \$65.625 | | | | | | | (3) | 01 | /02/2010 | Commo Stock | ⁿ 2 | ,000 | | 2,00 | 0 | D | |
| Option (right to buy) ⁽²⁾ | \$38.7813 | | | | | | | (3) | 01 | /01/2011 | Commo Stock | ⁿ 2 | ,000 | 2,000 | | 0 | D | |
| Option (right to buy) ⁽²⁾ | \$29.1 | | | | | | | (3) | 01 | /01/2012 | Commo Stock | ⁿ 2 | ,000 | | 2,000 | | D | |
| Option (right to buy) ⁽²⁾ | \$36.66 | | | | | | | (3) | 11 | /21/2012 | Commo Stock | ⁿ 2 | ,000 | | 2,000 | | D | |
| Option (right to buy) ⁽²⁾ | \$24.49 | | | | | | | (3) | 11 | /18/2013 | Commo Stock | ⁿ 2 | ,000 | | 2,00 | 0 | D | |
| Option (right to buy) ⁽²⁾ | \$31.71 | | | | | | | (3) | 12 | /09/2014 | Commo Stock | ⁿ 1 | ,500 | | 1,50 | 0 | D | |
| Option (right to buy) ⁽⁴⁾ | \$24.75 | | | | | | | (3) | 12 | /06/2012 | Commo Stock | ⁿ 1 | ,500 | | 1,50 | 0 | D | |
| Phantom Stock Units | (5) | 07/18/2006 | | A | | 186.52 ⁽⁶⁾ | | (7) | | (7) | Commo Stock | ⁿ 17, | 392.66 | \$21.93 | 17,392 | 2.66 | D | |

Explanation of Responses:

1. Some of these shares are restricted.

2. Stock option granted under the 2000 Omnibus Long-Term Compensation Plan in a transaction exempt under Rule 16b-3.

3. These options vest one year after the date of grant.

4. Stock option granted under the 2005 Omnibus Long-Term Compensaton Plan.

5. These units convert on a one-for-one basis.

6. These units were credited to the reporting person's account as dividend equivalents.

7. Phantom stock units do not have exercise dates or expiration dates.

Remarks:

Laurence L. Hickey, as attorney in fact for Martha Layne Collins 08/08/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.