

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): May 31, 2005

Eastman Kodak Company
(Exact name of registrant as specified in charter)

New Jersey

1-87

16-0417150

(State or Other Jurisdiction
of Incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

343 State Street,
Rochester, New York 14650
(Address of Principal Executive Office) (Zip Code)

Registrant's telephone number, including area code (585) 724-4000

Check the appropriate box below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17
CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR
240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the
Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the
Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition

On May 31, 2005, Eastman Kodak Company issued a press release announcing the
filing of revised quarterly reports for 2004. A copy of the press release is
attached as Exhibit 99.1 to this report.

Within the Company's press release, the Company presents certain non-GAAP
financial measures including "Operational net earnings," "Earnings on an
operational basis," "Earnings from continuing operations, excluding
non-operational items" (and the line items comprising earnings from continuing
operations on an operational basis), which have a directly comparable GAAP
financial measure. The Company believes that these measures represent important
internal measures of performance. Accordingly, where these non-GAAP measures are
provided, it is done so that investors have the same financial data that
management uses with the belief that it will assist the investment community in
properly assessing the underlying performance of the Company on a year-over-year
and quarter-sequential basis. Whenever such information is presented, the
Company has complied with the provisions of the rules under Regulation G and
Item 2.02 of Form 8-K. The specific reasons, in addition to the reasons
described above, why the Company's management believes that the presentation of
the non-GAAP financial measures provides useful information to investors
regarding Kodak's results of operations are as follows:

Earnings from continuing operations, excluding non-operational items - The
Company's management believes that presenting earnings from continuing
operations, excluding non-operational items/focused cost reductions, is an
important additional measure of performance that can be used for comparing

results between reporting periods. These operating measures represent the principle internal measures of performance, and form the basis of internal management performance expectations and incentive compensation.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

Exhibit 99.1	Press release issued May 31, 2005 regarding revised quarterly financial reports for 2004	Furnished with this document
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EASTMAN KODAK COMPANY

By: /s/ Richard G. Brown, Jr.

Name: Richard G. Brown, Jr.
Title: Controller

Date: May 31, 2005

EXHIBIT INDEX

Exhibit No. -----	Description -----
99.1	Press release issued May 31, 2005 regarding revised quarterly financial reports for 2004.

Kodak Files Amended Form 10-Qs for 2004;

Filings are in Conjunction with the Company's Previously-Concluded Restatement

ROCHESTER, N.Y.--(BUSINESS WIRE)--May 31, 2005--Eastman Kodak Company (NYSE:EK) today filed revised quarterly reports for 2004 on Form 10-Q/A with the U.S. Securities and Exchange Commission. These filings are in connection with the company's previously announced restatement of quarterly consolidated financial statements for each of the quarterly periods in 2003 and for the first three quarters of 2004.

The following tables, one for each quarter as well as full year, provide P&L detail on a Generally Accepted Accounting Principles (GAAP) and Operational basis.

Year-over-Year Comparison of Reported and Operational Earnings
(Amounts in millions of dollars)

	1Q 04 as Reported (Restated)	Excluded Items	1Q 04 Operational (Restated)
Sales	\$2,920		\$2,920
COGS	2,113	(24) A	2,089
Gross Profit	807	24	831
SG&A	549	0	549
R&D	197	(9) B	188
Restructuring costs and other	54	(54) C	0
Earnings From Operations	7	87	94
Interest Expense	44		44
Other Inc./ (Charges)	(2)	-	-2
Below EFO	-46	-	-46
(Loss)/Earnings before Taxes	(39)	87	48
Tax (Benefit) Provision	(47)	25 D	(22)
Earnings: Cont. Ops.	8	62	70
Earnings: Disc. Ops.	13	(13)	0
Net Earnings	\$21	\$49	\$70
Diluted EPS: Cont. Ops.	0.03	\$0.21	0.24
Total Diluted EPS	0.07		

Year-over-Year Comparison of Reported and Operational Earnings
(Amounts in millions of dollars)

	1Q 03 as Reported (Restated)	Excluded Items	1Q 03 Operational (Restated)
Sales	\$2,639		\$2,639
COGS	1,839	(14) E	1,825
Gross Profit	800	14	814
SG&A	559	(12) F	547
R&D	192	(21) G	171
Restructuring costs and other	35	(35) H	0
Earnings From Operations	14	82	96
Interest Expense	37		37
Other Inc./ (Charges)	(21)	-	-21

Below EFO	-58		-58
(Loss)/Earnings before Taxes	(44)	82	38
Tax (Benefit) Provision	(26)	35	9
	-----	-----	-----
Earnings: Cont. Ops.	-18	47	29
Earnings: Disc. Ops.	23	(23)	0
	-----	-----	-----
	-----	-----	-----
Net Earnings	\$5	\$24	\$29
Diluted EPS: Cont. Ops.	-0.06	\$0.16	0.10
Total Diluted EPS	0.02		
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Items excluded from Earnings on an operational basis:

- A - Charges for accelerated depreciation and inventory writedowns of \$22 million and \$2 million, respectively, in connection with the focused cost reduction actions.
- B - Charge for in-process research and development of \$9 million in connection with the acquisition of Scitex Digital Printing (renamed Kodak Versamark).
- C - Charges for focused cost reduction actions of \$54 million.
- D - Tax impacts of the above-mentioned excluded items.
- E - Charges for accelerated depreciation in connection with the focused cost reduction actions.
- F - Charge in connection with an intellectual property settlement of \$12 million.
- G - Charge for in-process research and development of \$21 million in connection with the acquisition of technology.
- H - Charges for focused cost reduction actions of \$35 million.
- I - Tax impacts of the above-mentioned excluded items.

As Percent of Sales:	1Q 04 as Reported	1Q 04 Operational	1Q 03 as Reported	1Q 03 Operational
	(Restated)	(Restated)	(Restated)	(Restated)
Gross Profit	27.6%	28.5%	30.3%	30.8%
SG&A	18.8%	18.8%	21.2%	20.7%
SG&A w/o Advertising	16.1%	16.1%	17.2%	16.8%
R&D	6.7%	6.4%	7.3%	6.5%
EFO	0.2%	3.2%	0.5%	3.6%
Net Earnings - Cont. Ops	0.3%	2.4%	-0.7%	1.1%

Year-over-Year Comparison of Reported and Operational Earnings
(Amounts in millions of dollars)

	2Q 04 as Reported	Excluded Items	2Q 04 Operational
	(Restated)		(Restated)
Sales	\$3,464		\$3,464
COGS	2,363	(34) A	2,329
Gross Profit	1,101	34	1,135
SG&A	615	0	615
R&D	213	0	213

Restructuring costs and other	134	(134) B	0

Earnings From Operations	139	168	307
Interest Expense	43		43
Other Inc./ (Charges)	8	-	8

Below EFO	-35	-	-35
(Loss)/Earnings before Taxes	104	168	272
Tax (Benefit) Provision	(15)	60 C	45

Earnings: Cont. Ops.	119	108	227
Earnings: Disc. Ops.	17	(17)	0

Net Earnings	\$136	\$91	\$227
Diluted EPS: Cont. Ops.	0.42	\$0.37	0.79
Total Diluted EPS	0.48		

Year-over-Year Comparison of Reported and Operational Earnings
(Amounts in millions of dollars)

	2Q 03 as Reported	Excluded Items	2Q 03 Operational
	(Restated)		(Restated)

Sales	\$3,258		\$3,258
COGS	2,164	(10) D	2,154

Gross Profit	1,094	10	1,104
SG&A	708	(37) E	671
R&D	177	0	177
Restructuring costs and other	41	(41) F	0

Earnings From Operations	168	88	256
Interest Expense	34		34
Other Inc./ (Charges)	(9)	-	-9

Below EFO	-43		-43
(Loss)/Earnings before Taxes	125	88	213
Tax (Benefit) Provision	11	31 G	42

Earnings: Cont. Ops.	114	57	171
Earnings: Disc. Ops.	4	(4)	0

Net Earnings	\$118	\$53	\$171
Diluted EPS: Cont. Ops.	0.40	\$0.20	0.60
Total Diluted EPS	0.41		

Items excluded from Earnings on an operational basis:

- A - Charges for (1) accelerated depreciation and inventory writedowns in connection with the focused cost reduction actions of \$30 million and \$2 million, respectively, and (2) inventory writedowns of \$2 million in connection with the acquisition of the NexPress-related entities.
- B - Charges for (1) focused cost reduction actions of \$131 million and (2) the writeoff of fixed assets of \$3 million relating to Kodak's historical ownership interest in the NexPress joint venture that

will be disposed of in connection with the acquisition of the NexPress- related entities.

- C - Tax impacts of the above-mentioned excluded items.
- D - Charges for accelerated depreciation and inventory writedowns of \$7 million and \$3 million, respectively, in connection with the focused cost reduction actions.
- E - Charges for the Burrell Companies' net assets held for sale impairment of \$9 million, patent infringement claim settlement of \$14 million, and prior year acquisition settlement of \$14 million.
- F - Charges for focused cost reduction actions of \$41 million.
- G - Tax impacts of the above-mentioned excluded items.

As Percent of Sales:	2Q 04 as Reported (Restated)	2Q 04 Operational (Restated)	2Q 03 as Reported (Restated)	2Q 03 Operational (Restated)
Gross Profit	31.8%	32.8%	33.6%	33.9%
SG&A	17.8%	17.8%	21.7%	20.6%
SG&A w/o Advertising	13.9%	13.9%	16.4%	15.3%
R&D	6.1%	6.1%	5.4%	5.4%
EFO	4.0%	8.9%	5.2%	7.9%
Net Earnings - Cont. Ops	3.4%	6.6%	3.5%	5.2%

Year-over-Year Comparison of Reported and Operational Earnings
(Amounts in millions of dollars)

	3Q 04 as Reported (Restated)	Excluded Items	3Q 04 Operational (Restated)
Sales	\$3,374		\$3,374
COGS	2,296	(37) A	2,259
Gross Profit	1,078	37	1,115
SG&A	629	0	629
R&D	219	(6) B	213
Restructuring costs and other	227	(227) C	0
Earnings From Operations	3	270	273
Interest Expense	43		43
Other Inc./ (Charges)	24	-	24
Below EFO	-19	-	-19
(Loss)/Earnings before Taxes	(16)	270	254
Tax (Benefit) Provision	(28)	64 D	36
Earnings: Cont. Ops.	12	206	218
Earnings: Disc. Ops.	446	(446)	0
Net Earnings	\$458	(\$240)	\$218
Diluted EPS: Cont. Ops.	0.04	\$0.72	0.76
Total Diluted EPS	1.60		

Year-over-Year Comparison of Reported and Operational Earnings

(Amounts in millions of dollars)

	3Q 03 as Reported (Restated)	Excluded Items	3Q 03 Operational (Restated)
Sales	\$3,367		\$3,367
COGS	2,239	(33) E	2,206
Gross Profit	1,128	33	1,161
SG&A	628	(8) F	620
R&D	190	0	190
Restructuring costs and other	152	(152) G	0
Earnings From Operations	158	193	351
Interest Expense	33		33
Other Inc./ (Charges)	(9)	-	-9
Below EFO	-42		-42
(Loss)/Earnings before Taxes	116	193	309
Tax (Benefit) Provision	(23)	67 H	44
Earnings: Cont. Ops.	139	126	265
Earnings: Disc. Ops.	7	(7)	0
Net Earnings	\$146	\$119	\$265
Diluted EPS: Cont. Ops.	0.48	\$0.45	0.93
Total Diluted EPS	0.51		

Items excluded from Earnings on an operational basis:

- A - Charges for accelerated depreciation and inventory writedowns of \$34 million and \$3 million, respectively, in connection with the focused cost reduction actions.
- B - Charge for in-process research and development of \$6 million.
- C - Charges for focused cost reduction actions of \$227 million.
- D - Tax impacts of the above-mentioned excluded items.
- E - Charges for accelerated depreciation of \$33 million in connection with the focused cost reduction actions.
- F - Charge for charitable contributions to Infotonics.
- G - Charges for focused cost reduction actions of \$152 million.
- H - Tax impacts of the above-mentioned excluded items.

As Percent of Sales:	3Q 04 as Reported (Restated)	3Q 04 Operational (Restated)	3Q 03 as Reported (Restated)	3Q 03 Operational (Restated)
Gross Profit	32.0%	33.0%	33.5%	34.5%
SG&A	18.6%	18.6%	18.7%	18.4%
SG&A w/o Advertising	14.5%	14.5%	14.2%	14.0%
R&D	6.5%	6.3%	5.6%	5.6%
EFO	0.1%	8.1%	4.7%	10.4%
Net Earnings - Cont. Ops	0.4%	6.5%	4.1%	7.9%

Year-over-Year Comparison of Reported and Operational Earnings
(Amounts in millions of dollars)

	4Q 04 as Reported	Excluded Items	4Q 04 Operational
Sales	\$3,759		\$3,759
COGS	2,776	(111) A	2,665
Gross Profit	983	111	1,094
SG&A	714	(6) B	708
R&D	225	0	225
Restructuring costs and other	280	(280) C	0
Earnings From Operations	-236	397	161
Interest Expense	38		38
Other Inc./ (Charges)	131	(101) D	30
Below EFO	93	-	-8
(Loss)/Earnings before Taxes	(143)	296	153
Tax (Benefit) Provision	(85)	63 E	(22)
Earnings: Cont. Ops.	-58	233	175
Earnings: Disc. Ops.	-1	1	0
Net Earnings	(\$59)	\$234	\$175
Diluted EPS: Cont. Ops.	-0.20	\$0.78	0.58
Total Diluted EPS	-0.20		

Year-over-Year Comparison of Reported and Operational Earnings
(Amounts in millions of dollars)

	4Q 03 as Reported	Excluded Items	4Q 03 Operational
	(Restated)		(Restated)
Sales	\$3,645		\$3,645
COGS	2,492	(16) F	2,476
Gross Profit	1,153	16	1,169
SG&A	723	(2) G	721
R&D	217	(10) H	207
Restructuring costs and other	251	(251) I	0
Earnings From Operations	-38	279	241
Interest Expense	43		43
Other Inc./ (Charges)	(12)	4 J	-8
Below EFO	-55		-51
(Loss)/Earnings before Taxes	(93)	283	190
Tax (Benefit) Provision	(47)	71 K	24
Earnings: Cont. Ops.	-46	212	166
Earnings: Disc. Ops.	30	(30)	0
Net Earnings	(\$16)	\$182	\$166

Diluted EPS: Cont. Ops.	-0.16	\$0.72	0.56
Total Diluted EPS	-0.06		

Items excluded from Earnings on an operational basis:

- A - Charges for accelerated depreciation and inventory writedowns in connection with the focused cost reduction actions of \$97 million and \$14 million, respectively.
- B - Charge for an unfavorable legal settlement of \$6 million.
- C - Charges for (1) focused cost reduction actions of \$273 million and (2) the writeoff of fixed assets of \$7 million relating to Kodak's historical ownership interest in the NexPress joint venture.
- D - Exclusion of favorable legal settlements of \$101 million.
- E - Tax impacts of the above-mentioned excluded items.
- F - Charges for accelerated depreciation and inventory writedowns in connection with the focused cost reduction actions of \$15 million and \$1 million, respectively.
- G - Charges for legal settlements of \$8 million and strategic asset writedowns of \$3 million partially offset by the reversal of an environmental reserve of \$9 million.
- H - Charge for in-process research and development of \$10 million in connection with the acquisition of PracticeWorks, Inc.
- I - Charges for focused cost reduction actions of \$251 million.
- J - Charge for non-strategic venture asset write-downs of \$4 million.
- K - Tax impacts of the above-mentioned excluded items.

As Percent of Sales:	4Q 04 as Reported	4Q 04 Operational	4Q 03 as Reported (Restated)	4Q 03 Operational (Restated)
Gross Profit	26.2%	29.1%	31.6%	32.1%
SG&A	19.0%	18.8%	19.8%	19.8%
SG&A w/o Advertising	14.8%	14.6%	15.2%	15.2%
R&D	6.0%	6.0%	6.0%	5.7%
EFO	-6.3%	4.3%	-1.0%	6.6%
Net Earnings - Cont. Ops	-1.5%	4.7%	-1.3%	4.6%

Year-over-Year Comparison of Reported and Operational Earnings
(Amounts in millions of dollars)

	FY 04 as Reported	Excluded Items	FY 04 Operational
Sales	\$13,517		\$13,517
COGS	9,548	(206) A	9,342
Gross Profit	3,969	206	4,175
SG&A	2,507	(6) B	2,501
R&D	854	(15) C	839
Restructuring costs and other	695	(695) D	0
Earnings From Operations	-87	922	835
Interest Expense	168		168
Other Inc./ (Charges)	161	(101) E	60

Below EFO	-7		-108
(Loss)/Earnings before Taxes	(94)	821	727
Tax (Benefit) Provision	(175)	212 F	37

Earnings: Cont. Ops.	81	609	690
Earnings: Disc. Ops.	475	(475)	0

Net Earnings	\$556	\$134	\$690
Diluted EPS: Cont. Ops.	0.28	\$2.02	2.30
Total Diluted EPS	1.94		

Year-over-Year Comparison of Reported and Operational Earnings
(Amounts in millions of dollars)

	FY 03 as Reported (Restated)	Excluded Items	FY 03 Operational (Restated)
	-----	-----	-----
Sales	\$12,909		\$12,909
COGS	8,734	(73) G	8,661

Gross Profit	4,175	73	4,248
SG&A	2,618	(59) H	2,559
R&D	776	(31) I	745
Restructuring costs and other	479	(479) J	0

Earnings From Operations	302	642	944
Interest Expense	147		147
Other Inc./ (Charges)	(51)	4 K	(47)

Below EFO	-198		-194
(Loss)/Earnings before Taxes	104	646	750
Tax (Benefit) Provision	(85)	204 L	119

Earnings: Cont. Ops.	189	442	631
Earnings: Disc. Ops.	64	(64)	0

Net Earnings	\$253	\$378	\$631
Diluted EPS: Cont. Ops.	0.66	\$1.52	2.18
Total Diluted EPS	0.88		

Items excluded from Earnings on an operational basis:

A - Charges for (1) accelerated depreciation and inventory writedowns in connection with the focused cost reduction actions of \$183 million and \$21 million, respectively and (2) inventory writedowns of \$2 million in connection with the acquisition of the NexPress-related entities.

B - Charge for an unfavorable legal settlement of \$6 million.

C - Charge for in-process research and development of \$15 million.

D - Charges for (1) focused cost reduction actions of \$685 million and (2) the writeoff of fixed assets of \$10 million relating to Kodak's historical ownership interest in the NexPress joint venture.

E - Exclusion of favorable legal settlements of \$101 million.

F - Tax impacts of the above-mentioned excluded items.

- G - Charges for accelerated depreciation and inventory writedowns in connection with the focused cost reduction actions of \$69 million and \$4 million, respectively.
- H - Charges for legal settlements of \$48 million, strategic asset writedowns of \$3 million, charitable contribution to Infotonics of \$8 million, and Burrell Companies' net assets held for sale impairment of \$9 million partially offset by the reversal of an environmental reserve of \$9 million.
- I - Charge for in-process research and development of \$10 million in connection with the acquisition of PracticeWorks, Inc. and \$21 million in connection with the acquisition of technology.
- J - Charges for focused cost reduction actions of \$479 million.
- K - Charge for non-strategic venture asset write-downs of \$4 million.
- L - Tax impacts of the above-mentioned excluded items.

As Percent of Sales:	FY 04 as Reported	FY 04 Operational	FY 03 as Reported (Restated)	FY 03 Operational (Restated)
Gross Profit	29.4%	30.9%	32.3%	32.9%
SG&A	18.5%	18.5%	20.3%	19.8%
SG&A w/o Advertising	14.8%	14.7%	15.7%	15.2%
R&D	6.3%	6.2%	6.0%	5.8%
EFO	-0.6%	6.2%	2.3%	7.3%
Net Earnings - Cont. Ops	0.6%	5.1%	1.5%	4.9%

Editor's Note: For additional information about Kodak, visit our web site at www.kodak.com

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