FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>LEE DEBRA L</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol EASTMAN KODAK CO [EK] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|---|---|--|--|--|-------------|---|---|-----|--|--------------------|---|---|----------------------------------|---|---|--|-----|--|--|--|
| | Last) (First) (Middle) LASTMAN KODAK COMPANY 43 STATE STREET | | | | 02 | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2011 | | | | | | | | | Officer (give title Other (specify below) below) | | | | | |
| (Street) ROCHESTER NY 14650 | | | | | - 4. - | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line) | Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | | |
| 4 Till - 64 | 2 | | ble I - Non | | | _ | 2A. Deer | | cquired, l | Disp | | | | | Owned 5. Amount | \ a4 | C 0 | | 7 Notine of | |
| | | | | 2. Transaction Date (Month/Day/Year) | | | Execution Date, if any (Month/Day/Yea | | re, Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | nstr. 3, 4 | 4 and 5) Securiti Benefici Owned | | es Formally (D) (I) (I | | : Direct I r Indirect I str. 4) (| 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock ⁽¹⁾ | | | 02/28/2011 | | | | Code | V | 19,33 | (D) | | *3.4 | (Instr. 3 and 4) | | 4) | | | | | |
| Common | Stock | | Table II - I | | | | urities | Ac | | spc | | | | | | 193 | | D | | |
| | | | (| (e.g., | puts | | ls, war | ran | ts, option | s, c | onvert | tible sec | curitie | s) | | | . 1 | · · | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | Code (li | | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | le and | 7. Title and Amour Securities Underly Derivative Security (Instr. 3 and 4) | | /ing | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | С | Code | v | (A) (D) | | Date Exercisable | Expiration Date | | Title | Amount or Number of Shares | | | | | | | |
| Option (right to buy) | \$29.1 | | | | | | | | (3) | 01/ | 01/2012 | Common Stock | 2,000 | | | 2,000 | | D | | |
| Option (right to buy) | \$36.66 | | | | | | | | (3) | 11/: | 21/2012 | Common Stock | 2,0 | 00 | | 2,000 | | D | | |
| Option (right to buy) | \$24.75 | | | | | | | | (3) | 12/0 | 06/2012 | Common Stock | 1,5 | ,500 | | 1,500 | | D | | |
| Option (right to buy) | \$24.49 | | | | | | | | (3) | 11/ | 18/2013 | Common Stock | 2,0 | 00 | 2,000 | | , | D | | |
| Option (right to buy) | \$25.88 | | | | | | | | (3) | 12/ | 11/2013 | Common Stock | 1,5 | 00 | 1,500 | | | D | | |
| Option (right to buy) | \$31.71 | | | | | | | | (3) | 12/ | 09/2014 | Common Stock | 1,5 | 00 | | 1,500 | 1 | D | | |
| Option (right to buy) | \$23.28 | | | | | | | | (3) | 12/ | 10/2014 | Common Stock | 9,6 | 20 | | 9,620 | ١ | D | | |
| Option (right to buy) | \$7.41 | | | | | | | | (3) | 12/0 | 08/2015 | Common Stock | 18,1 | 180 | | 18,180 | 0 | D | | |
| Option (right to buy) | \$4.52 | | | | | | | | (3) | 12/ | 06/2016 | Common Stock | 18,1 | 180 | | 18,180 |) | D | | |
| Option (right to buy) ⁽⁴⁾ | \$3.4 | 02/28/2011 | | | A | | 34,146 | | (3) | 02/ | 27/2018 | Common Stock | 34,1 | L 46 | \$3.4 | 34,146 | 6 | D | | |
| Phantom Stock | (5) | | | | | | | | (6) | | (6) | Common Stock | 31,09 | 3.42 | | 31,093.4 | 42 | D | | |

Explanation of Responses:

- 1. Annual restricted stock equity grant.
- 2. These shares are restricted.
- 3. These options vest one year after the date of grant.
- 4. Annual Stock Option Equity Grant
- 5. This award converts to common stock on a 1-for-1 basis.
- 6. This date is not applicable to these units.

Remarks:

Patrick M. Sheller, as attorneyin-fact for Debra L. Lee

03/02/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.