FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Vashington,	D.C. 20549
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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					UI S	ection 3	0(11) 0	i the in	vesuner	IL CON	ipany Aci	. 01 1940								
1. Name and Address of Reporting Person* <u>GUSTIN CARL E</u>					2. Issuer Name and Ticker or Trading Symbol EASTMAN KODAK CO [EK]									(Chec	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (sine title Check (specific					
(Last) 343 STA	() TE STREE	First)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/27/2007								X	X Officer (give title Other (specify below) CMO, Senior Vice President					
(Street) ROCHESTER NY 14650					4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	X Form filed by One Reporting Person						
(City) (State) (Zip)															Form filed by More than One Reporting Person					
		Т	able I - Noi	า-Deriv	ative	Secui	rities	Acqu	uired,	Disp	osed (of, or E	Benefi	cially (Owned					
,,,,,			2. Transa Date (Month/D		2A. Deemed Execution I if any (Month/Day		Date,	Date, Transa Code (I 8)		Instr. Dispose		rities Acquired (A) o		and 5) Securities Beneficial Owned Fo		Form:	Direct Indirect I	. Nature of ndirect Beneficial Ownership Instr. 4)		
									Code	V	Amount	(1	() or ()	Price	(Instr. 3 an	8,045 ⁽¹⁾		<u> </u>		
Common	Stock		Tahle II -	Derivat	ive S	ecurit	ies /	Acani	ired D	lienc	sed of	or Re	nefic	ially O		15(1)		D		
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction 3A. De ivative Conversion Date Execusurity or Exercise (Month/Day/Year) if any		3A. Deemed Execution Dat	(e.g., po	J., puts, ca 4. Transaction Code (Instr.					isable	sed of, or Beneficia provertible securities and 7. Title and Amou Securities Underl Derivative Securit (Instr. 3 and 4)		ount of erlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Code	e V	(A)	Date Expiration Date			Title		ount or ober of res								
Option (right to buy)	\$31.3							,	(2)	03/:	12/2007	commo stock	n .	414		414	4	D		
Option (right to buy)	\$31.3								(2)	04/0	03/2007	commo stock	n 10	0,000		10,0	00	D		
Option (right to buy)	\$31.3							((2)	03/	01/2008	commo stock	ⁿ 5	,000		5,00	00	D		
Option (right to buy)	\$31.3								(2)	03/:	12/2008	commo stock	n	279		279	9	D		
Option (right to buy)	\$31.3								(2)	04/0	01/2008	commo stock	n 10),500	10,500		00	D		
Option (right to buy)	\$31.3								(2)	03/	11/2009	commo stock	n	589		589		D		
Option (right to buy)	\$31.3								(2)	03/	31/2009	commo stock	n 10),500		10,500		D		
Option (right to buy)	\$31.3							((2)	11/2	21/2009	commo stock	n 2	,501		2,50	01	D		
Option (right to buy)	\$31.3								(2)	03/	29/2010	commo stock	n 10	5,667		16,6	67	D		
Option (right to buy)	\$31.3							11/16	6/2004	11/	15/2011	commo stock	n 23	3,000		23,0	00	D		
Option (right to buy)	\$36.66				T				(3)	11/2	21/2012	commo stock	n 23	3,000		23,0	00	D		
Option (right to buy)	\$24.49								(3)	11/	18/2010	commo stock	n 1:	1,800		11,8	00	D		
Option (right to buy)	\$31.71								(3)	12/	09/2011	Commo	n 1:	1,800		11,8	00	D		
Option (right to	\$24.75							1	(3)	12/	06/2012	Commo	n 13	3.550		13.5	50	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction of Code (Instr. 8) Secur (A) or Dispo of (D) (Instr. and 5			tive ities red sed 3, 4	6. Date Exerci Expiration Dat (Month/Day/Ye	e			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy) ⁽⁴⁾	\$25.88							(3)	12/11/2013	Common Stock	17,400		17,400	D	
Stock Units	(5)							(6)	(6)	Common Stock	10,322.19		10,322.19	D	
Stock Units	(5)							(6)	(6)	Common Stock	116.04		3,577.24	D	
Restricted Stock Units	(5)							(6)	(6)	Common Stock	8,865		8,865	D	
Restricted Stock Units ⁽⁷⁾	(5)	02/27/2007		A		3,230		12/31/2007 ⁽⁸⁾	12/31/2007 ⁽⁸⁾	Common Stock	3,230	\$0	3,230	D	

Explanation of Responses:

- 1. Some of these shares are restricted.
- 2. These options have vested.
- 3. These options vest one-third on each of the first three anniversaries of the date of grant.
- 4. Stock option granted under the 2005 Omnibus Long-Term Compensaton Plan.
- 5. These units convert on a one-for-one basis.
- 6. This date is not applicable.
- $7.\ These\ units\ granted\ under\ the\ 2005\ Omnibus\ Long-Term\ Compensation\ Plan;\ 2006\ Executive\ Performance\ Share\ Program$
- 8. This is the date these restricted stock units will vest.

Remarks:

<u>Laurence L. Hickey, as attorney-in-fact for Carl E. Gustin</u> 03/01/2007

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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