EASTMAN KODAK COMPANY OVERVIEW

NYSE: KODK

WHO WE ARE

Kodak is a leading global manufacturer focused on commercial print and advanced materials & chemicals. Over the past several years, we have executed on a long-term strategy that has resulted in Kodak's **strongest balance sheet in years**, giving us the freedom to invest meaningfully in our future through a combination of **organic initiatives, and targeted investments**, and positioning us for **long-term, sustainable growth**.

WHY KODAK

Durable competitive advantage
130+ years of R&D, 79,000 patents, a trusted global brand, a world-class 1,200-acre industrial park, and unmatched expertise in chemicals, layering, and coating derived from film manufacturing.

Proven growth engine in AM&C
Expanding capacity in film and chemicals manufacturing and targeting U.S. pharma reshoring opportunities and coating EV battery materials — lucrative segments in large and growing markets with high barriers to entry.

Core business in commercial print
A global leader in traditional and digital print solutions — a business that generates cash, provides scale and contributes to our long-term growth.

Strong financial foundation
Completed a pension reversion and paid down a substantial portion of our debt, providing a stronger balance sheet and cash on hand to capitalize on growth opportunities.

3Q 2026 PERFORMANCE

Our most recently reported quarter — a fifth consecutive quarter of year-over-year growth in key metrics.

$276M	$31M	26%	$27M
Total revenue	Operational EBITDA	Gross profit percentage	Cash generation
+3% YoY	+7% YoY	+1% YoY	For the quarter

WHAT WE DO

ADVANCED MATERIALS & CHEMICALS

- Kodak's **primary growth engine**, including some of our **largest investments** over the past several years.
- Accounts for approximately one third of Kodak's revenue and half of Kodak's profit.
- Includes both core and emerging businesses:
  - **Film:** investing in innovation and capacity to meet growing demand for both still and motion picture film.
  - **Pharmaceuticals:** manufactured at our cGMP facility in Rochester, NY. Launched seven U.S.-manufactured cGMP Class 1 regulated products, with ISO 13485 certification in process. Introduced online store for U.S. customers in 2026.
  - **Battery technology:** providing pilot and high-volume production capabilities for coating a wide range of battery substrates to meet growing demand for rechargeable batteries.

PRINT

- Kodak's largest revenue segment and home to an industry-leading portfolio of traditional and digital print solutions.
- Committed to being the last manufacturer in plates.
- Growth across both digital and traditional print, driven by:
  - Strong performance of plates, our biggest product line.
  - Growth in cutting-edge inkjet imprinting systems.
  - Continued investment in print innovation and technology.

BRAND LICENSING

- Capitalizing on our household name through a brand licensing business that is bringing the next generation of consumers to the brand, as evidenced by the success of the KODAK Charmera Keychain Digital Camera.

HOW WE GROW

Kodak is leveraging our **core competencies, intellectual property, and longstanding expertise** in chemicals, layering & coating, and roll-to-roll manufacturing to pursue opportunities to grow our business in markets where we can establish strong competitive positions — focusing on **attractive long-term growth potential and high barriers to entry**.

Print Leadership
Leverage our key strengths to be a global leader in specific segments, including plates and high-speed inkjet.

Invest in AM&C
Invest in leveraging our core strengths in chemicals and layering & coating to drive innovation in Kodak's highest-growth segment. Continue to maximize film volumes by investing in product innovation and expanding capacity.

Consider Targeted Opportunities
Capitalize on opportunities to expand Kodak's existing portfolio, support and accelerate R&D efforts, increase utilization of Kodak's asset base and drive long-term growth.

Scale and Streamline
Invest in automation and systems that scale and streamline the business, so we can monetize quickly and efficiently.



OUR PROGRESS

- Kodak's strong financial performance is the result of years of successfully executing a strategy focused on **driving profitability**, **strengthening our balance sheet**, and **investing in strategic growth initiatives**.
- **Q3 2026** marks our **fifth consecutive quarter of year-over-year growth in key metrics** and demonstrates continued momentum across the business.

Metric	Details	Q3 2026	Q3 2025	YoY Change
Total Revenue	Fifth consecutive quarter of year-over-year growth	**$276M**	$269M	**+3%**
↳ AM&C	Strong performance driven by improved pricing and higher volumes	**$99M**	$82M	**+21%**
↳ Print	YTD growth despite challenging market conditions reflects product superiority	**$165M**	$177M	**-7%**
↳ Brand	Continued growth in Kodak's brand-licensing business	**$9M**	$6M	**+50%**
Gross Profit	Significant growth reflects successful execution of the long-term plan	**$73M**	$68M	**+7%**
Trailing Twelve Months ("TTM") Operational EBITDA	Improvement in Operational EBITDA through continued focus on higher-value and more sustainable businesses	**$104M**	$49M	**+112%**
Total Debt to TTM Operational EBITDA	Debt levels well supported through Operational EBITDA	**1x**	10x	**9x**
Net Cash to TTM Operational EBITDA	A net leverage profile that supports financial flexibility and access to capital	**2x**	-7x	**9x**
Cash and cash equivalents	Liquidity to support operations and invest in growth initiatives	**$317M**	$168M	**+89%**

This document includes "forward–looking statements" as that term is defined under the Private Securities Litigation Reform Act of 1995. Forward–looking statements include statements concerning Kodak's plans, objectives, goals, strategies, future events, future revenue or performance, capital expenditures, liquidity, investments, financing needs and business trends and other information that is not historical information. All forward–looking statements are based upon Kodak's expectations and assumptions as of the date of this document and are subject to risks, uncertainties and other factors that could cause actual results or outcomes, or timing of actual results or outcomes, to differ materially from historical results or those expressed in or implied by such forward-looking statements. Please refer to Kodak's filings with the U.S. Securities and Exchange Commission for disclosure concerning such risks, uncertainties and other factors. All forward–looking statements attributable to Kodak or persons acting on its behalf apply only as of the date of this document and are expressly qualified in their entirety by the cautionary statements included or referenced in this document.