Common Stock

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20	549
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

12/11/2007

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or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) EASTMAN KODAK CO [ EK ] HERNANDEZ WILLIAM H X Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 12/11/2007 343 STATE STREET 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Form filed by One Reporting Person X 14650 **ROCHESTER** NY Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction 5. Amount of 6. Ownership 7. Nature of 1. Title of Security (Instr. 3) Transaction **Execution Date,** Form: Direct Securities Indirect (Month/Day/Year if any (Month/Day/Year) Code (Instr. Beneficially Beneficial (D) or Indirect Owned Following (I) (Instr. 4) Ownership (Instr. 4) Reported (A) or (D) Transaction(s)

Code ν

Α

Amount

 $1.070^{(1)}$ 

Price

Α

\$23,28

4.070

D

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 6. Date Exercisable and 3. Transaction 3A. Deemed 5. Number of 7. Title and Amount 8. Price of 9. Number of 10. 11. Nature of Securities Underlying Derivative Security (Instr. 3 and Conversion Execution Date Derivative Expiration Date (Month/Day/Year) Derivative of Indirect action derivative (Month/Day/Year) Security (Instr. 5) Security or Exercise Price of if anv Code (Instr. Securities Securities Form: Beneficial Ownership Direct (D) (Instr. 3) (Month/Day/Year) 8) Acquired (A) Beneficially or Disposed of (D) (Instr. 3, 4 and 5) or Indirect (I) (Instr. 4) Derivative Security Owned (Instr. 4) Following Reported Transaction(s) Amount or (Instr. 4) Date Exercisable Number of Shares Expiration Code (A) (D) Title Option Commo 2,000 (right to \$24 49 (3) 11/18/2013 2.000 D Stock buy)(2) Ontion Common 12/09/2014 1,500 \$31.71 1,500 D (right to Stock buy)(2) Option Commo (right to (3) 12/06/2012 1,500 \$24.75 1,500 D Stock buy)<sup>(4)</sup> Option Common 1.500 (3) (right to \$25.88 12/11/2013 1.500 D Stock buy)(4) Option Common (right to (3) 12/10/2014 9,620 \$23.28 12/11/2007 9 620 \$23.28 9 620 D Α Stock buy)(4) Phantom (5) 12/11/2007 (6) (6) 12,772.8 12,772.8 1.500 \$0 D Stock Α Stock Units

## **Explanation of Responses:**

- 1. These shares are restricted.
- 2. Stock option granted under the 2000 Omnibus Long-Term Compensation Plan in a transaction exempt under Rule 16b-3.
- 3. These options vest one year after the date of grant.
- 4. Stock option granted under the 2005 Omnibus Long-Term Compensaton Plan
- 5. This award converts to common stock on a 1-for-1 basis
- 6. Phantom stock units do not have exercise dates or expiration dates
- 7. These units are restricted

### Remarks:

Laurence L. Hickey, as attorney

in fact for William H. 12/13/2007

**Hernandez** 

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).