

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-K/A

AMENDMENT TO APPLICATION OR REPORT
Filed Pursuant to Section 13 or 15 (d) of
The Securities Exchange Act Of 1934

Eastman Kodak Company
(Exact name of registrant as specified in its charter)

AMENDMENT NO. 1

The undersigned registrant hereby amends the following items, financial statements, exhibits, or other portions of its Annual Report on Form 10-K for the year ended December 31, 1994 as set forth below:

The three exhibits listed below and attached hereto are hereby added to the registrant's Annual Report on Form 10-K for the year ended December 31, 1994.

Exhibits

(28) A. Eastman Kodak Employees' Savings and Investment Plan Annual Report on Form 11-K for the fiscal year ended December 30, 1994.

(28) B. L & F Products Employees' Savings Plan I Annual Report on Form 11-K for the fiscal year ended December 30, 1994.

(28) C. L & F Products Employees' Savings Plan II Annual Report on Form 11-K for the fiscal year ended December 30, 1994.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this amendment to be signed on its behalf by the undersigned, thereunto duly authorized.

Eastman Kodak Company
(Registrant)

David J. FitzPatrick
Controller

Date: May 1, 1995

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 [FEE REQUIRED]

For the fiscal year ended December 30, 1994

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

For the transition period from _____ to

Commission file number 1-87

A. Full title of the plan and the address of the plan, if
different from that of the issuer named below:

EASTMAN KODAK EMPLOYEES'
SAVINGS AND INVESTMENT PLAN

B. Name of issuer of the securities held pursuant to the plan
and the address of its principal executive office:

EASTMAN KODAK COMPANY
343 STATE STREET
ROCHESTER, NEW YORK 14650

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN

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DECEMBER 30, 1994

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REPORT OF INDEPENDENT ACCOUNTANTS

To the Savings and Investment
Plan Committee and the Participants of the
Eastman Kodak Employees' Savings
and Investment Plan

In our opinion, the financial statements and related schedules listed in the index appearing on page 2 of this Annual Report on Form 11-K present fairly, in all material respects, the net assets of the Eastman Kodak Employees' Savings and Investment Plan at December 30, 1994 and 1993, and the changes in net assets for each of the three fiscal years in the period ended December 30, 1994, in conformity with generally accepted accounting principles. These financial statements are the responsibility of the Plan Administrator; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with generally accepted auditing standards which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by the Plan Administrator, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for the opinion expressed above.

PRICE WATERHOUSE LLP

New York, New York
April 28, 1995

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
STATEMENT OF NET ASSETS
(in thousands)

	December 30,	
	----- 1994 ----	----- 1993 ----
ASSETS		
Investments at Fair Value:		
Eastman Kodak Company common stock	\$ 402,780	\$ 320,642
Eastman stock	24,319	-
Other common stocks	126,020	-
Mutual funds	366,552	394,507
Interest in common or collective trusts (pooled) funds	93,546	166,829
Short-term interest fund	7,956	-
Corporate debt instruments	41	-
Investments at Contract Value:		
Group annuity contracts	3,021,859	2,847,947
Loans to participants	50,921	36,761
Employer contributions receivable	3,548	13,109
Dividends and interest receivable	3,893	3,738
Receivables for securities sold	1,098	1,000
Cash	37	-
	-----	-----
Total assets (cost: 1994 - \$4,027,147 1993 - \$3,646,448)	4,102,570	3,784,533
	-----	-----
LIABILITIES		
Distributions payable to participants	11,906	11,339
Distribution payable to successor plans	459,973	-
Payable for securities purchased	696	-
Accrued expenses	1,873	1,423
	-----	-----
Total liabilities	474,448	12,762
	-----	-----
Net assets	\$3,628,122 =====	\$3,771,771 =====

(See accompanying notes to financial statements)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
STATEMENT OF CHANGES IN NET ASSETS
(in thousands)

	For the year ended December 30,		
	1994	1993	1992
	----	----	----
ADDITIONS TO NET ASSETS:			
Dividends on Eastman Kodak Company common stock	\$ 12,081	\$ 11,415	\$ 13,057
Dividends on Eastman stock	490	-	-
Other dividends	13,073	5,833	4,196
Interest	257,919	258,763	247,802
Income from common or collective trusts (pooled) funds	5,366	1,408	-
Net realized and unrealized gains (losses) from investments	34,325	122,946	(16,970)
Employer contributions	152,802	175,142	157,035
Total Additions	476,056	575,507	405,120
DEDUCTIONS FROM NET ASSETS:			
Distributions to participants	(153,825)	(118,320)	(103,556)
Distribution to successor plans	(459,973)	-	-
Administrative expenses	(5,907)	(2,115)	-
Total Deductions	619,705	120,435	103,556
Increase (Decrease) in net assets	(143,649)	455,072	301,564
Net assets at beginning of year	3,771,771	3,316,699	3,015,135
Net assets at end of year	<u>\$3,628,122</u>	<u>\$3,771,771</u>	<u>\$3,316,699</u>

(See accompanying notes to financial statements)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS

DESCRIPTION OF PLAN

General

The Eastman Kodak Employees' Savings and Investment Plan (the Plan or SIP) is a defined contribution plan of a controlled group of corporations consisting of Eastman Kodak Company and certain United States subsidiaries operating in the United States (Kodak). Regular full-time, regular part-time or supplementary employees of these corporations are eligible to participate in the Plan. Limited service employees, co-ops and special program employees are not eligible. The Plan is subject to the Employee Retirement Income Security Act of 1974.

The Plan is administered by the Savings and Investment Plan Committee (SIPCO), which is the Plan Administrator and Named Fiduciary. The Trust, forming part of the Plan, is administered by Boston Safe Deposit and Trust Company (the Plan Trustee).

Plan Amendments and Other Changes

Effective February 1, 1994, the Plan added three new funds, the Balanced Mutual Fund, the Large Stock Index Fund and the International Stock Fund. The Plan also renamed the existing funds as follows: the Kodak Stock Fund (formerly Fund A), the Smaller Stock Fund (formerly Fund B) and the Fixed Income Fund (formerly Fund D).

On December 31, 1993, Kodak spun-off its worldwide chemical business, Eastman Chemical Company (ECC or Eastman). Subsequent to the spin-off, account balances of the ECC participants were liquidated and the proceeds invested in newly-created funds (7 different fund options) within the Plan that are managed by Fidelity Management Trust Company (Fidelity), the trustee and recordkeeper for ECC participants. Effective January 1, 1994, all salary deferrals of ECC participants have been contributed to the Eastman Investment Plan (EIP). The provisions of the Plan described below with respect to loans and distributions apply equally to the ECC participants in the Plan. Upon receiving determination letters from the IRS with respect to the SIP and EIP plans, the account balances of ECC participants will be transferred from SIP to EIP. See Federal Income Tax Status footnote. The balances of the ECC participants are reflected as a liability in the accompanying financial statements.

Effective November 30, 1994, Kodak sold its Clinical Diagnostics Division (CDD); the CDD employees remained employees of Kodak and active participants in the Plan until December 26, 1994. Upon receiving a determination letter from the IRS with respect to the SIP Plan and successor plan sponsored by the purchaser of CDD, the account balances of the CDD employees will be transferred from SIP to such successor plan. The balances of the CDD employees are reflected as a liability in the accompanying financial statements.

Plan Amendments and Other Changes (Cont'd)

The Plan was amended in 1993 to provide for the payment of certain administrative expenses by the Trust, including fees for attorneys, accountants, investment advisors and the Trustees.

Contributions

The Plan includes a salary reduction provision allowing eligible participants to defer up to 15% of qualifying compensation as defined in the Plan. The maximum deferral for a Plan year is limited to 15% of the aggregate of wage dividend and qualifying compensation, but not more than the statutory limit of \$9,240 for calendar year 1994 (\$8,994 and \$8,728 for calendar years 1993 and 1992, respectively). Participants' salary deferrals are contributed to the Plan by Kodak on behalf of the participants. All contributions are immediately vested. The Plan Trustees will invest the amount contributed to the Plan into the investment funds described in the Investments footnote, as directed by the participant. Participants may make transfers among the funds once a month.

Loans

SIPCO may grant a loan to a participant provided that the aggregate of the participant's loans outstanding will not exceed the lesser of: 1) \$50,000 less the highest outstanding loan balance during the previous 12 months, or 2) 50% of the current value of the participant's account, or 3) (effective December 31, 1994) the account balance, less two times any balance on loans initiated before 1994. A new loan must be at least \$1,000 and repaid within five years of the date of the loan. In accordance with the Plan provisions, the rate of interest is fixed at the discretion of SIPCO. Interest is charged at the lesser of the maximum legal rate or the prime rate.

Distributions

Distributions from the Plan are made under the following circumstances:

1. No portion of an account may be withdrawn without the approval of SIPCO or its designee. Approval of hardship withdrawals will only be granted in order to meet obligations relating to the payment of substantial out-of-pocket medical (or dental) bills for the participant or an immediate family member, the purchase of a primary, single family residence, tuition or other post secondary educational expenses, or payments to prevent eviction/foreclosure.
2. Upon attaining age 59 1/2, a participant may elect to receive a lump sum cash distribution from the Plan while still actively employed.
3. Upon separation from service with Kodak for any reason except death, the full value of a participant's account is distributed as designated by the participant in a lump sum

Distributions (Cont'd)

payment, or in monthly or annual installments. If an appropriate designation is not made by the participant, the account is paid in a lump sum cash payment in February following the year the participant turns age 65.

Certain participants who separate from service with Kodak may elect to defer distributions from the Plan up to March 15 of the year after attaining age 70 1/2. This election is available to separated participants who are eligible to receive a retirement income benefit under any defined benefit plan sponsored by Kodak, and to any separated participants who have an account balance of more than \$3,500 when leaving Kodak.

4. In the event of death, the value of a participant's account is paid in a lump sum to a designated beneficiary, if any, or to the decedent's estate, except that if there is a surviving spouse, then the entire sum will be paid to such spouse unless the spouse consents to the beneficiary designation of the participant.
5. The Plan Trustees are authorized to honor "qualified domestic relations orders" issued and served in accordance with Section 414(p) of the Internal Revenue Code.

Plan Termination

While Kodak expects to continue the Plan, it has the right to discontinue contributions and amend or terminate the Plan at any time. In the event that contributions to the Plan are discontinued, the Plan Trustees will continue to administer the Trusts. In the event of the termination of the Trusts as a result of or incident to termination of the Plan, the value of the participants' accounts will be paid in accordance with the provisions of the Plan.

SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The Plan operates on a fiscal year ending December 30.

The Plan's financial statements have been prepared on the accrual basis of accounting. Purchases and sales of securities are recorded on a trade date basis. Distributions to participants are recorded when the request for payment meeting the provisions of the Plan is received.

Employer contributions represent qualifying compensation withheld from the participants by Kodak for contribution to the Plan.

Investment Valuation

The Group Annuity Contracts included in the Fixed Income Fund are valued at cost plus interest reinvested. American Institute of Certified Public Accountant's (AICPA's) Statement of Position (SOP) 94-4, "Reporting of Investment Contracts Held by Health and Welfare Benefit Plans and Defined-Contribution Pension Plans", which becomes effective for the plan year ended December 30, 1995, requires that guaranteed investment contracts be valued at cost plus interest reinvested if they are fully benefit responsive, as defined by SOP 94-4. SIPCO believes that the group annuity contracts held by the Plan are fully benefit responsive and therefore that the provisions of SOP 94-4 will not require a change in the accounting for group annuity contracts held by the Plan. Interest in common or collective trusts (pooled) funds reflect market values as certified by the managers of such funds. Fair values of all other investments were based upon active market quotations at national exchanges, if available, at December 30, or, if not available, upon amounts believed by SIPCO to be realizable at that time.

INVESTMENTS

All contributions are paid to the Plan Trustees. No bond is furnished by the Trustees in connection with the custody of security investments or other assets of the Plan.

The Trustees are authorized to keep any portion of any of the foregoing funds in cash or liquid investments as they may deem advisable.

All dividends, interest or gains derived from investments in each Fund are reinvested in the respective Fund by the Trustees.

Funds at Boston Safe Deposit and Trust Company (Boston Safe)

The Kodak Stock Fund consists primarily of Kodak stock. Purchases of Kodak stock are made throughout the year in a systematic manner. When Kodak spun-off its worldwide chemical business on December 31, 1993, shareowners received one share of ECC for every four Kodak shares owned. In 1994, 1,279,321 shares of ECC stock were sold at an average price of \$46.10 per share and the proceeds were used to acquire shares of Kodak stock.

The Smaller Stock Fund consists primarily of investments in U.S. stocks made through mutual funds, group trusts, or separate accounts, all of which are selected by an Investment Manager appointed by SIPCO.

With respect to the Fixed Income Fund, the Plan's assets are invested primarily in contracts with insurance companies. Effective annual yields on these contracts ranged between 4.47% and 12.97% depending on the date of the contribution, transfer or rollover. The blending of earnings in the Fixed Income Fund produced an effective yield of approximately 8.5% in 1994 (9.3% in 1993 and 10.1% in 1992).

Funds at Boston Safe (Cont'd)

The Balanced Mutual Fund is composed of a single mutual fund selected by SIPCO, the Fidelity Puritan Fund, which is a growth and income fund that seeks current income consistent with preservation of capital by investing in a diversified portfolio of common stocks, preferred stocks, and bonds, including lower-quality, high yield bonds.

The Large Stock Index Fund invests in all 500 stocks that compose the Standard & Poor's 500 Index.

The International Stock Fund invests in a large number of widely diversified stocks in more than 30 countries around the world.

Funds at Fidelity

The account balance of each ECC participant was invested in the following funds as designated by each participant.

The Kodak Stock Fund continued to be available into 1994 and then was discontinued as an investment option available to ECC participants.

The Eastman Stock Fund consists primarily of shares of Eastman Chemical Company common stock.

The Fidelity Managed Income Portfolio is a fixed income fund consisting of investment contracts with one or more financial institutions that pay interest to the fund. The rate of interest paid to the fund will change from time to time as investment contracts mature and new contracts are purchased. Effective annual yields on these contracts ranged between 4.47% and 12.97% depending on the date of the contribution, transfer or rollover. The blending of earnings in the Fidelity Managed Income Portfolio produced an effective yield of approximately 8.97% in 1994.

The Fidelity Fund seeks long-term capital growth and reasonable current income. It focuses investments on companies that the fund's manager believes are marked by solid balance sheets and good prospects for growth. Investments will be diversified among a variety of market sectors.

The Fidelity Puritan Fund is a growth and income fund that seeks current income consistent with preservation of capital by investing in a diversified portfolio of common stocks, preferred stocks, and bonds, including lower-quality, high yield bonds.

The Fidelity Magellan Fund is a growth fund seeking long-term capital appreciation by investing in stocks, and securities convertible into stocks, of domestic, multinational and foreign companies that the fund's manager believes offer potential for growth, which also leads to a correspondingly higher level of risk.

The Fidelity Contrafund is a growth fund seeking long-term capital appreciation by investing in securities of companies believed by the fund's manager to be out of favor and undervalued.

The number of participants in each fund was as follows:

	December 30,	
	1994	1993
Boston Safe Funds:		
Kodak Stock Fund	25,250	25,195
Smaller Stock Fund	26,834	27,394
Fixed Income Fund	58,857	67,399
Balanced Mutual Fund	6,140	0
Large Stock Index Fund	3,938	0
International Stock Fund	5,716	0

	December 30,	
	1994	
Fidelity Funds:		
Kodak Stock Fund	2,586	
Eastman Stock Fund	2,567	
Fidelity Managed Income Portfolio	10,325	
Fidelity Fund	2,119	
Fidelity Puritan Fund	2,888	
Fidelity Magellan Fund	4,664	
Fidelity Contrafund	2,291	

The total number of participants in the Plan was less than the sum of the number of participants shown above because many participants invest in more than one fund.

LOANS TO PARTICIPANTS

The Trustees make loans to participants in accordance with Plan provisions. The Plan's receivable for loans made during 1994 is recorded as an asset of a Loan Fund. The Plan's receivable for loans made prior to 1994 continues to be recorded as an asset of each of the funds from which the participants made the loan election. Loans made are accounted for as a transfer from the fund directed by the participant to the loan fund. The principal portion of loan repayments reduce the Loan Fund receivable. The principal and interest repaid are directed to funds to which the participant's current contributions are directed; the principal is accounted for as a transfer and the interest accounted for as income in the fund to which the participant's current contributions are directed. Loans cannot be made from the Fixed Income Fund.

LOANS TO PARTICIPANTS (Cont'd)

Interest income earned on loans to participants for the fiscal years ended December 30 is:

	(in thousands)		
	1994	1993	1992
	-----	-----	-----
Boston Safe Funds:			
Kodak Stock Fund	\$ 592	\$ 793	\$ 802
Smaller Stock Fund	944	1,114	863
Balanced Mutual Fund	-	-	-
Large Stock Index Fund	-	-	-
International Stock Fund	-	-	-
	-----	-----	-----
Total	\$1,536	\$1,907	\$1,665
	=====	=====	=====
	1994		

Fidelity Funds:			
Kodak Stock Fund	\$ 11		
Eastman Stock Fund	13		
Fidelity Fund	9		
Fidelity Puritan Fund	16		
Fidelity Magellan Fund	51		
Fidelity Contrafund	18		

Total	\$ 118		
	=====		

For purposes of Form 5500 the interest income shown above is included in interest from other loans.

NET REALIZED AND UNREALIZED GAINS (LOSSES) FROM INVESTMENTS

Components of net realized and unrealized gains (losses) from investments and proceeds from sales of investments for the fiscal years ended on December 30 are:

(in thousands)

	Realized gains (losses) from investments -----	Unrealized gains (losses) from investments -----	Net Realized and Unrealized gains (losses) from investments -----	Proceeds from sales of investments -----
1994				
Boston Safe Eastman Kodak Company common stock	\$19,846	\$ 2,845	\$ 22,691	\$ 25,142
Fidelity Eastman Kodak Company common stock	1,172	3,359	4,531	16,828
Fidelity Eastman stock	829	2,043	2,872	26,521
Other securities	20,730	(16,499)	4,231	724,197
	-----	-----	-----	-----
	\$42,577	\$ (8,252)	\$ 34,325	\$792,688
	=====	=====	=====	=====
1993				
Eastman Kodak Company common stock	\$22,537	\$ 78,627	\$101,164	\$ 97,295
Other securities	13,039	8,743	21,782	244,948
	-----	-----	-----	-----
	\$35,576	\$ 87,370	\$122,946	\$342,243
	=====	=====	=====	=====
1992				
Eastman Kodak Company common stock	\$(2,084)	\$(42,552)	\$(44,636)	\$ 41,979
Other securities	4,731	22,935	27,666	18,635
	-----	-----	-----	-----
	\$ 2,647	\$(19,617)	\$(16,970)	\$ 60,614
	=====	=====	=====	=====

Consistent with Department of Labor regulations, the components of net realized and unrealized gains and losses from investments are calculated for purposes of Form 5500 based on an investment's current value at the beginning of the year, or acquisition cost if acquired during the year (revalued cost). For purposes of determining realized gains and losses, the revalued cost of investments sold are determined based upon a weighted average basis.

UNIT VALUES AND PARTICIPANT UNITS
(in thousands, except per unit data)

Following are the funds' month-end unit values and participants' units as calculated by the Trustees.

	Kodak Stock Fund		Smaller Stock Fund		Fixed Income Fund		Balanced Mutual Fund		Large Stock Index Fund		International Stock Fund	
	Unit Value	Units	Unit Value	Units	Unit Value	Units	Unit Value	Units	Unit Value	Units	Unit Value	Units
1994												
January	\$13.1614	23,892	\$17.5092	24,491	\$11.9962	220,988	\$10.0000	2,486	\$10.0000	656	\$10.0000	1,696
February	12.8902	23,857	17.3762	24,235	12.0620	218,291	9.9578	4,088	9.9858	1,186	9.9600	2,652
March	13.1532	23,957	16.7451	24,225	12.1353	219,121	9.6107	4,885	9.5378	1,587	9.5937	3,046
April	12.7038	24,583	16.9046	23,957	12.2135	217,556	9.7089	5,165	9.6417	1,750	9.8725	3,232
May	14.2177	24,264	16.8853	23,811	12.2969	217,333	9.7722	5,430	9.8061	1,887	9.8833	3,637
June	14.5874	24,425	16.5158	23,586	12.3827	217,050	9.6929	5,594	9.5626	2,037	9.7177	3,767
July	14.6618	24,794	17.0051	23,130	12.4725	216,857	9.9324	5,663	9.8681	2,105	10.0029	3,849
August	15.1800	24,902	17.6836	22,920	12.5628	216,300	10.2236	5,861	10.2698	2,185	10.3276	4,034
September	15.7718	23,896	17.4677	22,830	12.6508	217,032	10.0075	5,940	10.0253	2,314	10.0446	4,231
October	14.6868	25,141	17.6552	22,712	12.7422	214,944	10.1239	6,036	10.2448	2,447	10.2602	4,550
November	14.0218	26,744	16.9373	22,632	12.8314	212,291	9.8056	6,100	9.8789	2,574	9.7532	4,726
December	14.6890	26,409	17.1395	22,502	12.9232	212,737	9.8250	6,018	10.0300	2,623	9.6911	4,765
1993												
January	\$11.6022	29,826	\$15.2151	22,312	\$10.9728	248,386						
February	12.5287	25,414	15.2131	23,334	11.0507	252,061						
March	12.6610	24,506	15.6151	24,258	11.1379	252,100						
April	11.4281	24,280	15.3291	25,079	11.2274	254,506						
May	12.2023	25,727	15.7814	25,572	11.3092	252,561						
June	11.8110	25,545	15.8692	25,641	11.3936	252,786						
July	12.6277	26,461	15.9268	25,815	11.4842	251,677						
August	14.4118	26,162	16.4789	26,084	11.5684	252,219						
September	14.0341	24,532	16.5983	26,238	11.6523	254,184						
October	14.8290	24,517	16.9398	26,258	11.7408	254,195						
November	14.4884	24,189	16.6403	26,695	11.8184	254,029						
December	13.4357	25,249	17.0687	27,064	11.9090	251,930						

UNIT VALUES AND PARTICIPANT UNITS (Cont'd)
(in thousands, except per unit data)

	Kodak Stock Fund		Eastman Stock Fund		Fidelity Managed Income Portfolio		Fidelity Fund		Fidelity Puritan Fund		Fidelity Magellan Fund	
	Unit Value	Units	Unit Value	Units	Unit Value	Units	Unit Value	Units	Unit Value	Units	Unit Value	Units
1994												
January	\$ 9.84	2,611	\$ 9.60	459	\$1.00	261,294	\$20.09	483	\$16.45	1,193	\$73.65	572
February	9.62	2,387	9.11	557	1.00	258,586	19.69	504	16.27	1,245	73.11	586
March	9.92	2,280	8.87	807	1.00	264,517	18.71	502	15.52	1,230	69.72	583
April	9.29	2,218	9.78	902	1.00	265,702	19.15	492	15.69	1,208	70.42	583
May	10.57	2,092	10.57	991	1.00	268,578	19.13	481	15.79	1,178	66.84	605
June	10.84	2,053	10.58	1,082	1.00	269,607	18.60	478	15.15	1,183	63.94	605
July	10.90	2,028	11.42	1,089	1.00	273,247	19.22	467	15.93	1,148	66.08	590
August	11.30	1,928	11.67	1,195	1.00	276,641	19.10	486	16.40	1,136	69.21	570
September	11.73	1,865	12.11	1,252	1.00	279,149	18.62	481	15.35	1,178	67.41	566
October	10.93	1,857	12.04	1,586	1.00	279,319	19.02	478	15.53	1,161	69.69	541
November	10.46	1,815	10.52	2,652	1.00	271,998	18.35	472	15.04	1,135	65.87	527
December	10.93	1,796	11.32	2,203	1.00	280,203	18.48	470	14.81	1,146	66.80	516

Fidelity
Contrafund

Unit Value	Units
---------------	-------

1994		
January	\$31.81	473
February	31.36	520
March	30.12	522
April	30.49	528
May	30.32	519
June	29.13	519
July	29.74	511
August	30.98	502
September	30.57	493
October	31.44	484
November	30.01	467
December	30.28	466

SIGNIFICANT INVESTMENTS

The following table represents investments having a value equal to or greater than 5% of net assets at December 30, 1994:

(in thousands)

Investment -----	Maturity Date -----	Interest Rate -----	Principal Amount or Shares -----	Cost -----	Fair or Contract Value -----
Eastman Kodak Company common stock	N/A	N/A	8,435	\$322,293	\$402,780
John Hancock Life Ins. GAC #4481	3/1/1999	8.84%	\$303,707	303,707	303,707
John Hancock Life Ins. GAC #5702	10/3/2002	10.1%	\$216,807	216,807	216,807
TOTAL				\$842,807 =====	\$923,294 =====

FEDERAL INCOME TAX STATUS

In February 1988, the Plan received a favorable tax determination letter from the Internal Revenue Service. The Plan has been amended since receiving such letter. The Plan Administrator believes that the Plan continues to be in compliance with the applicable requirements of the Internal Revenue Code and, accordingly, participants' contributions to the Plan and earnings thereon are not taxable to a participant until distributed, subject to certain Internal Revenue Code limitations.

The Plan Administrators of the Plan and EIP have requested tax determination letters from the Internal Revenue Service pursuant to the requirements of the Tax Reform Act of 1986, which the Plan Administrators expect to receive. Upon receiving such determination letters, the account balances of ECC participants will be transferred to EIP.

RELATED PARTY TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by Fidelity Investments. Fidelity Management Trust Company is the trustee for ECC participants; therefore, these transactions constitute related party transactions. Fees paid by the Plan to Fidelity Investments for management services amounted to \$29,000 for the year ended December 30, 1994.

COMMITMENTS

Administrative expenses consist of fees for recordkeeping, trust, and investment management services provided to the Plan by various parties. The contracts under which these services are provided are long-term in nature, but can be cancelled by either party with advance notice. Such contracts contain both fixed- and activity-based variable fee structures.

* * * * *

Schedule I

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1994
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost -----	Fair Values -----
BOSTON SAFE FUNDS			
KODAK STOCK FUND			
Eastman Kodak Company Common Stock	8,031	\$308,693 =====	\$383,491 =====
Common/Collective Trust			
TBC Inc. Daily Liquidity Fund	\$ 497	\$ 497 =====	\$ 497 =====
SMALLER STOCK FUND			
Mutual Funds			
Acorn Fund Inc.	2,233	\$ 23,320	\$ 27,338
Babson Enterprises Fd Inc.	1,896	28,085	28,720
CMC Small Cap	624	35,889	30,382
FPA Paramount Fd Inc.	1,384	18,447	19,938
Lindner Dividend Fund Inc.	823	19,850	19,728
Lindner Fund Inc.	1,388	28,511	28,990
Montgomery Small Cap Fund	1,886	25,625	28,221
Mutual Qualified Income Fund	751	17,109	20,023
Sequoia Fund Inc.	516	26,118 -----	28,681 -----
Total		\$222,954 =====	\$232,021 =====
Common Stocks			
ALC Communications Corp. New	21	\$ 673	\$ 657
AM Intl. Inc. New	20	181	180
AMR Corp. Del.	4	261	234
AMRE Corp.	40	154	191
AMSCO Intl. Inc.	28	280	256
Addington Res. Inc.	29	449	283
Albany Intl. Corp. CL A	12	232	231
Alco Std. Corp.	23	1,307	1,424
Alexander & Alexander Svcs. Inc.	12	249	222
Alexander & Baldwin Inc.	64	1,669	1,424
Alex Brown Inc.	37	1,044	1,133
Alpha Inds. Inc.	35	128	219
Aluminum Co. Amer.	3	190	217
Alza Corp. Com.	16	355	288
Amerada Hess Corp.	4	178	173

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1994
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost -----	Fair Values -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
American Classic Voyages Co.	2	32	28
American Express Co.	50	1,333	1,475
American Greetings Corp. CL A	24	731	656
American Paging Inc.	10	73	70
American Stores Co. New	43	911	1,150
Apache Corp.	13	317	315
Applebees Intl. Inc.	2	39	31
Applied Extrusion Technologies Inc.	8	54	89
Arrow Electrs. Inc.	2	58	58
Au Bon Pain Inc. CL A	8	155	128
Autoclave Engineers Inc.	10	88	85
Autotote Corp. CL A	9	198	100
BBC AG Brown, Boveri & Cie SER A SZF100		224	258
Baldwin Technology Inc. CL A	53	275	289
Barnes & Noble Inc. Com.	31	658	956
Bay View Cap. Corp. Del.	12	244	228
Beacon Pptys. Corp.	8	142	158
Bear Stearns Cos. Inc.	57	945	876
Bemis Inc.	11	249	274
Bergesen Dy As'B'Non V NWKR2.5	2	41	44
Bindley Westn. Inds. Inc.	22	286	341
Bio. Rad. Labs Inc. CL A	1	19	39
Block Drug Inc. CL A	7	235	277
Block H & R Inc.	4	176	145
Body Shop International Ord. 5P	61	228	185
Boston Acoustics Inc.	65	1,097	1,181
Brascan LTD Ord. CL A Conv.	7	88	96
Bridgeport Machs. Inc. Com.	18	177	179
Brierley Invest. LTD Ord. NZ .50	197	155	143
Broadway Stores Inc.	8	94	60
Broken Hill Prop. Ord. A\$1	16	200	238
Brush Wellman Inc.	6	92	104
Burlington Coat Factory Whse. Corp.	16	228	190
Burr Brown	25	179	343
CBI Inds. Inc.	5	124	136
CKE Restaurants Inc.	35	295	240
CML Group Inc.	27	345	276

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1994
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost -----	Fair Values -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
CUC Int'l. Inc.	23	756	775
Cabot Oil & Gas Corp. CL A	9	201	133
Cadence Design Sys. Inc.	4	51	83
Caesars World Inc.	4	179	240
Cambrex Corp.	11	236	286
Camco Intl. Inc. Com.	34	597	647
Canadian PAC LTD Ord. PAR \$5.00	8	133	119
Carnival Corp. CL A	36	847	761
Catellus Dev. Corp.	46	345	271
Catherines Stores Corp.	3	46	24
Cellular Communications Inc. New Red Com. SER A	12	611	642
Cellular Communications P R Inc.	1	25	40
Centex Corp.	25	856	573
Central Garden & Pet Co.	107	626	441
Century Tel. Enterprises Inc.	31	835	917
Charter Pwr. Sys. Inc.	12	129	226
Cheyenne Software Inc.	4	30	59
Chiron Corp.	7	465	563
Chrysler Corp.	4	227	206
Circuit City Stores Inc.	7	140	162
Circus Circus Enterprises Inc.	9	336	206
Citicorp	4	175	178
Claire's Stores Inc.	36	402	427
Clothestime Inc.	36	169	128
Coast Svgs. Finl. Inc.	20	283	293
Colgate Palmolive Co.	4	239	234
Colonial Group Inc. CL A	16	426	510
Commnet Cellular Inc.	5	101	157
Community Psychiatric Ctrs.	4	62	41
Computervision Corp. New	53	212	203
Concurrent Computer Corp. New New	93	161	133
Cone MLS Corp. N C	42	629	495
Conrail Inc.	3	174	146
Control Data Sys. Inc.	36	333	246
Cooper Tire & Rubr. Co.	26	667	621
Coram Healthcare Corp.	1	21	21
Crown Books Corp.	10	178	155

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1994
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost -----	Fair Values -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Dana Corp.	4	94	82
Daniel Inds. Inc.	24	283	317
Danka Business Sys. PLC			
Sponsor ADR	48	1,011	1,047
Data Gen. Corp.	29	219	289
Data I. O. Corp.	30	96	165
Deere & Co.	1	92	80
Delta Woodside Inds. Inc. New	15	177	173
Dentsply Intl. Inc. New Com.	3	102	104
Deutsche Bank AG DM50(VAR)	1	281	279
Dexter Corp.	12	278	259
Dillard Dept. Stores Inc. CL A	18	659	490
Dime Bancorp Inc.	16	133	124
Discount Auto Pts. Inc.	5	94	85
Dixie Yarns Inc.	30	289	208
Dr. Pepper/Seven Up Cos. Inc. New	18	426	456
Dress Barn Inc.	17	216	183
Drew Inds. Inc. Com. New	20	185	168
Duracell Intl. Inc.	1	58	61
Duracraft Corp.	1	44	38
ECI Telecom LTD	18	362	248
Edison Bros. Stores Inc.	14	406	259
Egghead Inc.	25	233	289
Elan PLC ADR	2	85	82
Electronics for Imaging Inc.	2	39	47
Engle Homes Inc.	1	8	8
Enhance Finl. Svcs. Group Inc.	14	267	240
Equity Residential Pptys. TR SH			
BEN INT	5	142	135
Evans & Sutherland Computer	16	279	212
Failure Group Inc.	30	152	128
Federal Express Corp.	20	1,208	1,205
Federal Home LN Mtg. Corp. Common	19	1,128	970
Federal Natl. Mtg. Assn.	13	1,066	947
Ferro Corp.	12	353	296
Filenes Basement Corp.	8	72	35
Filtertek Inc. New	18	166	194
First Cent. Finl. Corp.	9	65	60
First Finl. Mgmt. Corp.	6	330	345

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1994
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost -----	Fair Values -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Fiserv Inc.	38	752	819
Fleet Finl. Group Inc. New	12	392	382
Fluke Corp.	10	270	303
Foster L. B. Co. CL A	43	159	140
Four Seasons Hotels Inc. Sub. Vtg. Sh.	7	71	81
Franklin Quest Co.	1	40	33
Fruit of the Loom Inc. CL A	27	691	718
Furon Co.	10	177	222
Gelman Sciences Inc.	13	136	190
General Host Corp.	48	289	223
Gerber Scientific Inc.	18	230	228
Gibson Greetings Inc.	16	288	233
Global Marine Inc. New	89	372	324
Global Nat. Res. Inc.	19	157	158
Golden West Finl. Corp. Del.	48	1,938	1,688
Graham-Field Health Prods. Inc.	40	192	149
Great Lakes Chem. Corp.	2	128	103
Greenman Bros. Inc.	10	66	54
Grossmans Inc.	67	250	168
Grow Group Inc.	8	103	112
Guinness Ord. Stk. 25P	19	145	130
Gundle Enviromental Sys. Inc.	47	322	226
Hamburger Hamlet Restaurants Inc.	20	113	90
Handy & Harman	15	205	231
Harcourt Gen. Inc.	32	1,045	1,117
Harper Group Inc.	18	275	276
Hasbro Inc.	26	728	746
Healthdyne Inc.	25	175	200
Healthsouth Corp.	1	42	51
Heidemij N. V.	28	334	244
Heritage Media Corp. CL A New	23	450	621
Hogan Sys. Inc.	29	210	186
Home Depot Inc.	4	153	161
Home St. Hldgs. Inc. Com.	70	1,203	1,042
Horsham Corp. Sub. Vtg.	115	1,589	1,466
Hospitality Franchise Sys. Inc.	43	1,184	1,137
Host Marriott Corp. Com.	20	191	188

Schedule I (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1994
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost -----	Fair Values -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Houghton Mifflin Co.	14	551	613
Hovnanian Enterprises Inc. CL A	4	36	19
Huffy Corp.	13	221	188
IHOP Corp. New	4	97	98
IMO Inds. Inc.	26	209	320
Intel Corp.	6	374	351
International Cabletel Inc.	5	100	136
Inter Regl. Finl. Group Inc.	26	574	585
Intertan Inc.	40	284	325
Itel Corp. New	7	184	232
JB S Restaurants Inc.	40	271	182
John Nuveen Co. CL A	44	1,033	1,013
Johnstown Amer. Inds. Inc.	5	90	75
Jones Apparel Group Inc.	29	880	747
Jones Intercable Inc. CL A	10	136	116
Jostens Inc.	15	265	281
Kaman Corp. CL A	24	221	263
Kaneb Svcs. Inc.	79	263	168
Kaufman & Broad Home Corp.	11	202	138
Knight Ridder Inc.	26	1,508	1,313
Kulicke & Soffa Inds. Inc.	4	54	88
Kysor Indl. Corp. Del.	13	222	288
LCI International Inc.	24	456	650
LDI Corp.	40	258	156
La Quinta Inns Inc.	8	141	164
Lafarge Corp.	10	244	183
Lamson & Sessions Co.	39	270	234
Learonal Inc.	16	248	294
Lehman Brothers Hldgs. Inc.	10	177	148
Lennar Corp.	53	1,210	825
Leslie Bldg. Prods. Inc.	22	27	36
Leslies Poolmart	69	773	912
Lifeline Sys. Inc.	7	43	41
Life Re. Corp.	17	268	296
Lillian Vernon Corp.	25	469	380
Limited Inc.	9	182	163
Little Switz Inc.	32	238	168
Liz Claiborne Inc.	13	263	213

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1994
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost -----	Fair Values -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Lone Star Technologies Inc.	3	23	22
Lotus Dev. Corp.	10	367	426
Lowes Cos. Inc.	2	66	70
Lufkin Inds. Inc.	19	325	351
MBNA Corp.	9	180	201
MGIC Inv't. Corp. WIS	24	722	808
Mac Frugals Bargains Close Outs Inc.	42	667	836
Macneal Schwendler Corp.	21	252	218
Magna Intl. Class A	1	41	42
Magnetek Inc.	37	617	505
Marcam Corp.	18	156	177
Marriott Intl. Inc.	22	645	630
Martin Marietta Matls. Inc.	30	702	534
Mascotech Inc.	2	23	23
Matrix Svc. Co.	39	331	229
Mattel Inc.	21	481	530
Maxus Energy Corp.	11	53	37
McClatchy Newspapers Inc. CL A	12	272	258
Measurex Corp.	15	290	343
Media Gen. Inc. CL A	9	205	255
Meditrust Sh. Ben. Int.	9	262	272
Medtronic Inc.	9	373	489
Mellon Bk. Corp.	59	2,120	1,797
Mesa Airfs. Inc.	3	24	24
Mesa Inc.	14	95	70
Meyer Fred Inc. Del.	2	75	58
Michael Anthony Jewelers Inc.	76	460	513
Michaels Stores Inc.	17	581	601
Microsoft Corp.	2	78	116
Miller Herman Inc.	9	219	236
Minerais Technologies Inc.	41	1,160	1,202
Mirage Resorts Inc.	7	144	137
Multimedia Inc. New	56	1,545	1,596
NIPSCO Inds. Inc.	4	106	104
NS Group Inc.	27	175	112
Nashua Corp.	11	298	217
National Auto CR Inc.	11	142	128

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1994
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost -----	Fair Values -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
National Ed Corp.	5	20	19
National Gaming Corp. Com.	1	18	12
Natures Sunshine Prods. Inc.	27	351	364
Newell Co.	14	297	296
Nike Inc. CL B	1	52	75
Noble Affiliates Inc.	4	92	87
Noranda Inc.	16	294	295
Northern TR Corp.	5	206	175
Novacare Inc.	33	297	241
Nucor Corp.	2	100	94
Oakwood Homes Corp.	6	151	141
Oceaneering Intl. Inc.	21	272	210
Offshore Logistics Inc.	7	101	91
Omnicare Inc.	2	67	74
Oneida LTD	14	188	182
Optical Coating Lab Inc.	30	212	184
Outboard Marine Corp.	14	277	275
Overseas Shipholding Grp. Inc.	5	119	113
Owens & Minor Inc. New	9	150	131
Paine Webber Group Inc.	88	1,531	1,320
Pall Corp.	9	164	174
Parametric Technology Corp.	4	149	152
Pec Israel Economic Corp.	8	236	231
Peoples Choice TV Corp.	4	142	69
Peoples Heritage Finl. Group Inc.	17	180	198
Perini Corp.	15	158	138
Petrie Stores Corp.	9	236	195
Petroleum Geo-Svcs. A/S Sponsored ADR	32	432	603
Pfizer Inc.	1	74	100
Pier 1 Imports Inc.	20	183	185
Pinkertons Inc. New	15	254	298
Pittston Minerals Group	1	22	26
Players Intl. Inc.	2	48	52
Portec Inc.	18	208	224
President Riverboat Casinos	12	145	107
Pride Pete Svcs. Inc.	30	150	150
Primesource Corp.	13	167	119

Schedule I (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1994
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost -----	Fair Values -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Production Operators Corp.	4	111	104
Progressive Corp. Ohio	18	612	612
Promus Cos. Inc.	8	352	247
Pulse Engr. Inc.	15	118	73
Quaker Oats Co.	40	1,253	1,230
Quaker St. Corp.	9	121	122
Quick & Reilly Group Inc.	29	741	823
Ralcorp Hldgs. Inc.	12	178	260
Ralston Purina Co-Ralston Purina Group	45	1,703	2,008
Reebok Intl. LTD	23	777	924
Renaissance Energy LTD	16	331	313
Reynolds Metals Co.	13	648	642
Rhodes Inc. New	3	30	33
Richardson Electrs. LTD	30	140	233
Robbins & Myers Inc.	13	230	230
Rogers Communications Inc. CL B	41	639	548
Rohr Inc.	26	275	270
Rowan Cos. Inc.	36	262	224
Russ Berrie & Co. Inc.	71	1,024	971
Rykoff S. E. & Co.	18	366	357
SPS Technologies Inc.	11	254	277
Safety Kleen Corp.	48	659	701
Salant Corp.	14	115	83
Salomon Inc.	2	79	64
Santa Fe Energy Res.	20	183	160
Scherer R. P. Corp. Del.	15	605	699
Schering Plough Corp.	4	212	259
Schlumberger LTD	4	205	181
Scholastic Corp.	18	693	918
Schulman A. Inc.	14	366	380
Sci. Med. Life Sys. Inc.	3	76	126
Scotts Co. CL A	31	555	495
Sea Containers LTD CL A	17	255	225
Securicor Grp. A Ord. N-Conv. 25P	13	184	201
Semi Tech. Corp. 2nd Insmt. Rcpt.	4	28	16
Sensormatic Electrs. Corp.	29	971	1,040
Service Merchandise Inc.	150	1,225	712

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1994
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost -----	Fair Values -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Silicon Valley Bancshares	25	237	338
Singer Co. N. V.	9	318	276
Software Pubg. Corp.	32	200	145
Solectron Corp.	2	64	58
Southwest Airfls. Co.	8	238	134
Spelling Entmt. Group Inc.	18	158	188
Stanhome Inc. Vtg.	28	985	889
State Str. Boston Corp.	6	225	177
Stewart & Stevenson Svcs. Inc.	1	71	48
Stewart Enterprises Inc. CL A	16	385	394
Stop & Shop Cos. Inc. New	7	182	181
Sungard Data Sys. Inc.		14	15
Sunshine Mining & Refining Co.	8	15	13
Sun Television & Appliances In.	6	81	50
Supercuts Inc.	5	81	45
Sybron Chem. Inc.	14	295	217
TCA Cable TV Inc.	35	908	759
TIG Hldgs. Inc.	30	620	553
TJX Cos. Inc. New	21	493	323
Tandem Computers Inc.	11	127	192
Technology Solutions Co.	18	131	136
Tele Communications Inc. New A	21	465	455
Telephone & Data Sys. Inc.	31	1,336	1,425
Television Broadcast Ord. \$0.05	13	49	52
Telxon Corp.	19	230	260
Teradyne Inc.	4	120	146
Teva Pharmaceutical Inds. LTD ADR	4	126	106
Texas Instrs. Inc.	3	243	225
Times Mirror Co. Ser. A	2	71	69
Tokheim Corp.	18	146	166
Tokos Med. Corp. Del.	3	22	21
Toll Bros. Inc.	17	243	168
Trans World Entmt. Corp.	16	207	125
Trimas Corp.	34	778	686
Tyco Intl. LTD	16	834	765
USLICO Corp.	18	296	354
Unifi Inc.	37	915	941
Union Tex. Pete Hldgs. Inc.	5	102	110

Schedule I (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1994
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost -----	Fair Values -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
United Asset Mgt. Corp.	8	293	295
United States Cellular Corp.	3	82	95
U. S. Healthcare Inc.	8	356	346
Univar Corp.	28	314	378
Universal Corp. VA	6	116	117
Ust Inc.	13	397	362
VWR Corp.	20	214	170
Valassis Communications Inc.	9	121	140
Valuevision Intl. Inc. CL A	14	91	65
Varco Intl. Inc.	6	36	39
Varsity Spirit Corp.	15	234	268
Viacom Inc. Class A	1	43	44
Viacom Inc. Variable Com. Rt.	8	11	9
Viacom Inc. Class B	10	337	423
Vicorp Restaurants Inc.	15	264	266
Viking Office Prods. Inc.	4	110	107
Vivra Inc.	4	95	109
WMX Technologies Inc.	60	1,476	1,568
Waban Inc.	5	93	96
Wal Mart Stores Inc.	10	265	204
Wang Labs Inc. New	11	128	114
Warnaco Group Inc. CL A	63	891	1,080
Webb Del. Corp.	5	74	88
Western Pubg. Group Inc.	21	228	200
Weston Roy F. Inc. New Ser. A	34	273	196
Wet Seal Inc. CL A	30	117	131
Whirlpool Corp.	4	272	211
Whitman Corp.	95	1,480	1,639
Wyman Gordon Co.	32	192	199
Zenith Electrs. Corp.	17	159	198
Zero Corp.	18	236	245
Total		----- \$128,846 =====	----- \$126,020 =====

Schedule I (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1994
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost -----	Fair Values -----
SMALLER STOCK FUND (Cont'd)			
Common/Collective Trusts			
Dynamic Equity Fund	43	\$ 10,000	\$ 10,757
TBC Inc. Daily Liquidity Fund	\$10,164	10,164	10,164
		-----	-----
Total		\$ 20,164	\$20,921
		=====	=====
Short-Term Interest Fund			
	3	\$ 3	\$ 3
		=====	=====
Corporate Debt Instruments			
	\$ 60	\$ 60	\$ 41
		=====	=====
Description -----	Maturity Dates -----	Interest Rates -----	Contract Value -----
FIXED INCOME FUND			
Group Annuity Contracts			
Aetna Life Insurance Co.	01/03/01-04/01/03	6.72%- 9.25%	\$ 679,874
Continental Assurance Co.	06/01/95-03/01/01	8.86%-10.17%	252,334
John Hancock Mutual Life Insurance Co.	01/03/95-10/03/02	8.84%-12.97%	916,216
Metropolitan Life Insurance Co.	12/29/95	4.47%	55,558
New England Mutual Life Insurance Co.	01/02/96	9.00%	32,529
New York Life Insurance Co.	12/31/04-10/01/07	8.15%- 8.39%	43,208
Provident National Assurance Co.	09/01/95-12/01/00	8.40%-10.34%	117,843
The Prudential Life Insurance Co. of America	03/02/98-01/02/06	7.75%- 9.21%	510,565
The First National Bank of Boston	10/02/95	9.09%	75,242
Mitsubishi Bank Limited	07/02/98	9.39%	66,047

Total			\$2,749,416
			=====

Schedule I (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1994
 (in thousands)

Principal	Amount or		Fair
Description	Shares	Cost	Values
-----	-----	----	-----
BALANCED MUTUAL FUND			
Fidelity Puritan Fund	4,070	\$65,113 =====	\$60,270 =====
LARGE STOCK INDEX FUND			
Common/Collective Trust WFB Equity Index Fund	1,980	\$25,587 =====	\$25,997 =====
INTERNATIONAL STOCK FUND			
Common/Collective Trusts			
Russell Frank Invt. Co. Int'l. Fd.	2,714	\$43,796	\$41,624
Russell Frank Invt. Co. Emerging Mkts. Fd.	368	5,070 -----	4,507 -----
Total		\$48,866 =====	\$46,131 =====

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1994
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost -----	Fair Values -----
----------------------	---	---------------	-------------------------

FIDELITY FUNDS

KODAK STOCK FUND

Eastman Kodak Company Common Stock	404	\$13,600 =====	\$19,289 =====
Short-Term Interest Fund	\$177	\$ 177 =====	\$ 177 =====

EASTMAN STOCK FUND

Eastman Common Stock	482	\$22,691 =====	\$24,319 =====
----------------------	-----	-------------------	-------------------

Description -----	Maturity Dates -----	Interest Rates -----	Contract Value -----
----------------------	----------------------------	----------------------------	----------------------------

*FIDELITY MANAGED INCOME
 PORTFOLIO (FIXED INCOME FUND)

Group Annuity Contracts			
Aetna Life Insurance Co.	01/03/01-04/01/03	6.72%- 9.25%	\$ 66,233
Bank of Boston	10/01/95	9.09%	8,500
Continental Assurance Co.	04/03/95-03/01/01	8.86%-10.17%	28,514
John Hancock Mutual Life Insurance Co.	01/03/95-10/03/01	8.84%-12.97%	104,027
Metropolitan Life Insurance Co.	12/29/95	4.47%	6,228
Mitsubishi Bank Limited	07/02/98	9.39%	7,457
New England Mutual Life Insurance Co.	01/02/96	9.00%	3,674
Provident National Assurance Co.	09/01/95-12/01/00	8.40%-10.34%	12,771
The Prudential Life Insurance Co. of America	06/30/95-03/01/98	6.01%- 9.21%	29,267
Peoples Security	09/30/96	6.94%	5,772
Total			\$272,443 =====

*Investment held by Related Party.

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1994
 (in thousands)

Principal	Amount or Shares	Cost	Fair Values
Description	-----	----	-----
*FIDELITY MANAGED INCOME PORTFOLIO (FIXED INCOME FUND) (Cont'd)			
Short-Term Interest Fund	\$ 7,776	\$ 7,776 =====	\$ 7,776 =====
*FIDELITY FUND			
Fidelity Fund	470	\$ 9,350 =====	\$ 8,677 =====
*FIDELITY PURITAN FUND			
Puritan Fund	1,146	\$ 18,699 =====	\$ 16,968 =====
*FIDELITY MAGELLAN FUND			
Magellan Fund	516	\$ 36,827 =====	\$ 34,493 =====
*FIDELITY CONTRAFUND			
Contrafund	466	\$ 14,722 =====	\$ 14,123 =====

*Investment held by Related Party.

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 ALLOCATION OF NET ASSETS TO INVESTMENT FUNDS
 December 30, 1994
 (in thousands)

Schedule II

	Kodak Stock Fund	Smaller Stock Fund	Fixed Income Fund	Balanced Mutual Fund	Large Stock Index Fund	International Stock Fund
	-----	-----	-----	-----	-----	-----
ASSETS						
Investments at Fair Value:						
Eastman Kodak Company common stock	\$383,491					
Other common stocks		\$126,020				
Mutual funds		232,021		\$60,270		
Interest in common or collective trusts (pooled) funds	497	20,921			\$25,997	\$46,131
Short-term interest fund		3				
Corporate debt instruments		41				
Investments at Contract Value:						
Group annuity contracts			\$2,749,416			
Loans to participants	6,215	10,019	293	12	7	19
Employer contributions receivable	248	671	2,304	144	76	105
Dividends/Interest receivable	3,024	245			1	1
Receivables for securities sold		866				
Cash		37				
Total assets	----- 393,475	----- 390,844	----- 2,752,013	----- 60,426	----- 26,081	----- 46,256
LIABILITIES						
Pending loans to participants	207	224	311	15	2	5
Distributions payable to participants	1,771	667	9,260	84	5	54
Distribution payable to successor plans	4,920	10,412	34,877	1,910	933	948
Payable for securities purchased		634				
Accrued expenses	26	358	1,338	5	6	101
Transfers among funds	3,545	3,277	(7,670)	1,185	(245)	(92)
Total liabilities/transfers	----- 10,469	----- 15,572	----- 38,116	----- 3,199	----- 701	----- 1,016
Net assets	----- \$383,006 =====	----- \$375,272 =====	----- \$2,713,897 =====	----- \$57,227 =====	----- \$25,380 =====	----- \$45,240 =====

Schedule II (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 ALLOCATION OF NET ASSETS TO INVESTMENT FUNDS
 December 30, 1993
 (in thousands)

	Kodak Stock (Fund A) -----	Diversified Fund (Fund B) -----	U.S. Government Securities (Fund C) -----	Fixed Income Fund (Fund D) -----
Investments at Fair Value:				
Eastman Kodak Company common stock	\$320,642			
Mutual funds		\$394,507		
U.S. government securities			\$ 0	
Interest in common or collective trusts (pooled) funds	945	15,034		\$ 150,850
Group annuity contracts				2,847,947
Loans to participants	14,168	22,593		
Employer contributions receivable	742	2,749		9,618
Dividends and interest receivable	2,772	933		33
Receivables for securities sold		1,000		
Total assets	----- 339,269 -----	----- 436,816 -----	----- 0 -----	----- 3,008,448 -----
Distributions payable to participants	978	656		9,705
Accrued expenses	1	123		1,299
Transfers among funds	(12,045)	(181)		12,226
Total liabilities and transfers	----- (11,066) -----	----- 598 -----	----- -----	----- 23,230 -----
Net assets	=====	=====	=====	=====

Schedule III (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 ALLOCATION OF CHANGES IN NET ASSETS TO INVESTMENT FUNDS
 For the year ended December 30, 1993
 (in thousands)

	Kodak Stock (Fund A) -----	Diversified Fund (Fund B) -----	U.S. Government Securities (Fund C) -----	Fixed Income Fund (Fund D) -----
ADDITIONS TO NET ASSETS:				
Dividends on Eastman Kodak Company common stock	\$ 11,415			
Other dividends		\$ 5,833		
Interest	838	1,224	\$ 4	\$ 256,697
Income from common or collective trusts (pooled) funds				1,408
Net realized and unrealized gains (losses) from investments	101,164	21,788	1	(7)
Employer contributions	9,218	32,106		133,818
Transfers among funds	(43,783)	54,409	(162)	(10,464)
Total Additions	----- 78,852	----- 115,360	----- (157)	----- 381,452
DEDUCTIONS FROM NET ASSETS:				
Distributions to participants	(10,900)	(9,837)		(97,583)
Administrative expenses	(56)	(431)	(1)	(1,627)
Total Deductions	----- 10,956	----- 10,268	----- 1	----- 99,210
Increase (Decrease) in net assets	67,896	105,092	(158)	282,242
Net assets at beginning of year	----- 282,439	----- 331,126	----- 158	----- 2,702,976
Net assets at end of year	----- \$350,335	----- \$436,218	----- \$ 0	----- \$2,985,218

Schedule III (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 ALLOCATION OF CHANGES IN NET ASSETS TO INVESTMENT FUNDS
 For the year ended December 30, 1992
 (in thousands)

	Kodak Stock (Fund A) -----	Diversified Fund (Fund B) -----	U.S. Government Securities (Fund C) -----	Fixed Income Fund (Fund D) -----
ADDITIONS TO NET ASSETS:				
Dividends on Eastman Kodak Company common stock	\$ 13,057			
Other dividends		\$ 4,196		
Interest	901	963	\$ 10	\$ 245,928
Net realized and unrealized gains (losses) from investments	(44,636)	27,666		
Employer contributions	8,430	21,076		127,529
Transfers among funds	15,447	49,215	(21)	(64,641)
Total Additions	----- (6,801)	----- 103,116	----- (11)	----- 308,816
DEDUCTIONS FROM NET ASSETS:				
Distributions to participants	(10,662)	(7,662)	(11)	(85,221)
Total Deductions	----- 10,662	----- 7,662	----- 11	----- 85,221
Increase (Decrease) in net assets	(17,463)	95,454	(22)	223,595
Net assets at beginning of year	----- 299,902	----- 235,672	----- 180	----- 2,479,381
Net assets at end of year	----- \$282,439 =====	----- \$331,126 =====	----- \$158 =====	----- \$2,702,976 =====

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 33-36731) of Eastman Kodak Company of our report dated April 28, 1995 relating to the Eastman Kodak Employees' Savings and Investment Plan financial statements appearing on page 3 of this Annual Report on Form 11-K.

PRICE WATERHOUSE LLP
New York, New York
April 28, 1995

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 [FEE REQUIRED]

For the fiscal year ended December 30, 1994

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

For the transition period from to

Commission file number 1-87

A. Full title of the plan and the address of the plan, if
different from that of the issuer named below:

L&F PRODUCTS
EMPLOYEES' SAVINGS PLAN I
225 Summit Avenue
Montvale, NJ 07645

B. Name of issuer of the securities held pursuant to the plan and
the address of its principal executive office:

EASTMAN KODAK COMPANY
343 State Street
Rochester, NY 14650

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REPORT OF INDEPENDENT ACCOUNTANTS

To the L&F Products Employees' Savings
Plan I Committee and the
Participants of the L&F Products
Employees' Savings Plan I

In our opinion, the accompanying statement of net assets available for plan benefits and the related statement of changes in net assets available for plan benefits with fund information present fairly, in all material respects, the net assets available for plan benefits of the L&F Products Employees' Savings Plan I at December 30, 1994, and the changes in net assets available for plan benefits for the year then ended, in conformity with generally accepted accounting principles. These financial statements are the responsibility of the Plan Administrator; our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit of these statements in accordance with generally accepted auditing standards which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by the Plan Administrator, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for the opinion expressed above.

We have previously audited, in accordance with generally accepted auditing standards, the statement of net assets available for plan benefits as of December 30, 1993 and the related statement of changes in net assets available for plan benefits with fund information for the year then ended (not presented herein) and in our report dated April 1, 1994 we expressed an unqualified opinion on those financial statements. In our opinion, the information set forth in the accompanying condensed statement of net assets available for plan benefits as of December 30, 1993 and the condensed statement of changes in net assets available for plan benefits for the year ended December 30, 1993, when read in conjunction with the financial statements from which it has been derived, is fairly stated in all material respects in relation thereto.

As discussed in Note 1 to the financial statements, the businesses comprising L&F Products Inc. were sold to MTF Acquisition Corporation and Reckitt & Colman plc effective November 30, 1994 and December 31, 1994, respectively. The financial statements do not include any obligations related to, or any adjustments that may result from, the transfer of plan assets and liabilities to defined contribution plans of the acquiring companies or the termination of the Plan.

PRICE WATERHOUSE LLP

New York, New York
April 1, 1995

L&F PRODUCTS
 EMPLOYEES' SAVINGS PLAN I
 STATEMENT OF NET ASSETS
 AVAILABLE FOR PLAN BENEFITS

	DECEMBER 30, 1994 =====	DECEMBER 30, 1993 =====
Investment in the L&F Products Employees' Savings Plans Master Trust, at fair value (Note 4):		
Eastman Kodak Company Fund	\$20,870,539	\$18,873,999
Fidelity Retirement Money Market Portfolio	4,160,223	3,912,043
Fidelity Managed Income Portfolio	9,285,503	8,325,614
Fidelity Institutional Short-Intermediate Government Portfolio	4,726,620	5,315,801
Fidelity Balanced Fund	3,628,074	4,275,771
Fidelity Growth & Income Portfolio	6,192,562	5,797,834
Fidelity U.S. Equity Index Portfolio	6,533,351	6,860,557
Fidelity Magellan Fund	6,623,310	5,514,711
	-----	-----
Total Investment in Master Trust	62,020,182	58,876,330
Participant Loans	218,519	180,989
	-----	-----
Net assets available for plan benefits	\$62,238,701 =====	\$59,057,319 =====

The accompanying notes are an integral part of these financial statements.

L&F PRODUCTS
EMPLOYEES' SAVINGS PLAN I
STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR PLAN BENEFITS WITH FUND INFORMATION

For the year ended December 30, 1994
Fidelity Investments

	Eastman Company Fund	Kodak Money Market Portfolio	Retirement Money Market Portfolio	Managed Income Portfolio	Institutional Short- Intermediate Government Portfolio	Balanced Fund	Sub-Total
	=====	=====	=====	=====	=====	=====	=====
Contributions:							
Participants	\$ 1,127,574	\$ 308,156	\$ 694,439	\$ 390,303	\$ 437,568	\$ 2,958,040	
Transfers from other tax-qualified retirement plans	37,586	8,864	4,341	1,262	143,921	195,974	
Employer	435,548	137,055	296,377	160,821	154,649	1,184,450	
Investment income:							
Interest and dividends	674,518	173,392	477,654	314,220	132,975	1,772,759	
Net appreciation (depreciation) of investments	1,003,779	--	--	(357,849)	(377,659)	268,271	
Total additions	3,279,005	627,467	1,472,811	508,757	491,454	6,379,494	
Withdrawals by participants	1,510,645	1,128,031	1,373,043	419,712	413,207	4,844,638	
Increase (Decrease) in net assets	1,768,360	(500,564)	99,768	89,045	78,247	1,534,856	
Net assets available for plan benefits at beginning of year	18,873,999	3,912,043	8,325,614	5,315,801	4,275,771	40,703,228	
Net asset transfers:							
Interfund	228,180	748,744	860,121	(678,226)	(725,944)	432,875	
Net assets available for plan benefits at end of year	\$20,870,539	\$4,160,223	\$9,285,503	\$4,726,620	\$3,628,074	\$42,670,959	
	=====	=====	=====	=====	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

Continued on next page

L&F PRODUCTS
EMPLOYEES' SAVINGS PLAN I
STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR PLAN BENEFITS WITH FUND INFORMATION

For the year ended December 30, 1994

----- Fidelity Investments -----						
	Balance From Prior Page =====	Growth & Income Portfolio =====	U.S. Equity Index Portfolio =====	Magellan Fund =====	Participant Loans =====	Total =====
Contributions:						
Participants	\$ 2,958,040	\$ 767,931	\$ 500,505	\$ 921,213	\$ --	\$ 5,147,689
Transfers from other tax-qualified retirement plans Employer	195,974 1,184,450	58,061 271,441	4,987 189,586	73,569 329,150	-- --	332,591 1,974,627
Investment income:						
Interest and dividends	1,772,759	444,575	205,399	243,450	16,154	2,682,337
Net appreciation (depreciation) of investments	268,271	(335,812)	(159,767)	(359,848)	--	(587,156)
Total additions	6,379,494	1,206,196	740,710	1,207,534	16,154	9,550,088
Withdrawals by participants	4,844,638	477,912	532,894	513,262	--	6,368,706
Increase (Decrease) in net assets	1,534,856	728,284	207,816	694,272	16,154	3,181,382
Net assets available for plan benefits at beginning of year	40,703,228	5,797,834	6,860,557	5,514,711	180,989	59,057,319
Net asset transfers:						
Interfund	432,875	(333,556)	(535,022)	414,327	21,376	--
Net assets available for plan benefits at end of year	\$42,670,959 =====	\$6,192,562 =====	\$6,533,351 =====	\$6,623,310 =====	\$ 218,519 =====	\$62,238,701 =====

The accompanying notes are an integral part of these financial statements.

Continued on next page

L&F PRODUCTS
 EMPLOYEES' SAVINGS PLAN I
 STATEMENT OF CHANGES IN NET ASSETS
 AVAILABLE FOR PLAN BENEFITS WITH FUND INFORMATION

	For the Year Ended 12/30/94 Total =====	For the Year Ended 12/30/93 Total =====
Contributions:		
Participants	\$ 5,147,689	\$ 5,154,439
Transfers from other tax-qualified retirement plans	332,591	296,692
Employer	1,974,627	2,003,081
Investment income:		
Interest and dividends	2,682,337	2,951,254
Net appreciation (depreciation) of investments	(587,156)	6,712,490
Total additions	9,550,088	17,117,956
Withdrawals by participants	6,368,706	4,228,300
Increase (Decrease) in net assets	3,181,382	12,889,656
Net assets available for plan benefits at beginning of year	59,057,319	46,167,663
Net asset transfers: Interfund	--	--
	-----	-----
Net assets available for plan benefits at end of year	\$62,238,701 =====	\$59,057,319 =====

The accompanying notes are an integral part of these financial statements.

L&F PRODUCTS
EMPLOYEES' SAVINGS PLAN I

Notes to Financial Statements

NOTE 1 - DESCRIPTION OF PLAN

=====

The L&F Products Employees' Savings Plan I (the "Plan") was sponsored by L&F Products Inc. (the "Company") at 12/30/94. The Plan is a defined contribution plan covering eligible employees of the Company who are not members of a collective bargaining unit. Since the Plan is an individual account plan, it is not subject to the funding requirements of the Employee Retirement Income Security Act of 1974 ("ERISA"). Furthermore, it does not require termination insurance, nor does it need to include the statutory provisions dealing with the allocation of assets upon termination. The Company, however, reserves the right to amend or terminate the Plan at any time. In the event of Plan termination, participants will remain fully vested in their accounts.

Effective October 1, 1994, the sponsorship of the Plan was transferred to and assumed by L&F Products Inc. The former sponsor was L&F Products, an unincorporated division of Sterling Winthrop Inc., a subsidiary of Eastman Kodak Company.

Eastman Kodak Company sold the businesses comprising L&F Products Inc. to MTF Acquisition Corporation and Reckitt & Colman plc effective November 30, 1994 and December 31, 1994, respectively. In connection with such sales, the sponsorship of the Plan was transferred to and assumed by Reckitt & Colman plc on January 1, 1995. Under the sales agreement between Eastman Kodak Company and the respective purchasers, the purchasers are required to establish defined contribution plans for or to accept the transfer of account balances of the plan participants. Upon such transfer of assets to the new plans it is expected that the Plan will be terminated.

Participation in the Plan is voluntary. Company employees who are citizens or residents of the United States or Puerto Rico and who are not members of a collective bargaining unit may participate in the Plan after the completion of one year of service.

Participants contribute to the Plan each pay period up to 16% of their base salary in whole percentages. Contributions may be made as tax-deferred contributions, non-tax-deferred contributions, or a combination of both. The tax-deferred portion of these contributions will be subject to federal income taxes when they are withdrawn or distributed. Participants may change the amount of their contributions twice each calendar year.

The Company contributes to the Plan, on each participant's behalf, an amount equal to (i) 100% of participants' contributions up to 2% of base salary, plus (ii) 25% of participants' contributions between 2% and 6% of base salary.

Participants are fully vested in their contributions at the time the contributions are made. Participants are fully vested in Company matching contributions after completion of five years of credited service. Participants with less than five years of credited service become fully vested in Company contributions attributable to matured class years. Company contributions attributable to matured class years are those Company contributions which have been held in participants' accounts for at least two full Plan years.

Participants may elect to have their accounts invested in multiples of 10% in the Eastman Kodak Company Fund, Fidelity Retirement Money Market Portfolio, Fidelity Managed Income Portfolio, Fidelity Institutional Short-Intermediate Government Portfolio, Fidelity Balanced Fund, Fidelity Growth & Income Portfolio, Fidelity U.S. Equity Index Portfolio, and Fidelity Magellan Fund, which are part of the L&F Products Employees' Savings Plan Master Trust (the "Master Trust"). Dividends paid and interest earned are credited to each participant's account and reinvested in the respective funds. Participants may change their elections or transfer their accounts among the various Master Trust funds six times each calendar year.

Following retirement, death, or termination of employment, the entire amount of a participant's balance is distributed at the election of the participant (or beneficiary). Participants may elect to receive: (i) a single lump-sum payment; or (ii) nearly equal annual installments for up to 10 years, or (iii) a straight life annuity, or (iv) a joint and survivor annuity. Balances of \$3,500 or less, however, are automatically paid out in the form of an immediate lump-sum payment.

An active participant is entitled to withdraw all or any portion of their account attributable to non tax-deferred contributions subject to certain limitations. A participant may withdraw any portion of their account attributable to tax-deferred contributions on attaining age 59 1/2 or if needed to meet financial hardship. However, earnings on tax-deferred contributions credited after 1988 may not be withdrawn in a hardship withdrawal. Withdrawal of any matured portion of a participant's account attributable to Company contributions is permitted subject to certain withdrawal restrictions.

The Plan re-allocates forfeitures of non-vested Company contributions resulting from employee terminations to the accounts of active participants. Forfeitures amounted to \$130,005 and \$98,734 for the years ended December 30, 1994 and 1993, respectively.

A participant may borrow one-half of their vested account balance up to a maximum of \$50,000. All loans must be repaid within five years except for those used to acquire a principal residence. Loans are secured by up to 50% of the participant's vested interest in the Plan. Loans bear interest at 2% per annum above the annualized prime interest rate as reported in The Wall Street Journal in effect as of the date on which the loan is made.

The Plan is administered by a committee, consisting of not less than three members, appointed by the President of the Company (the "Committee"). Fidelity Investments ("Fidelity") is the trustee under a group trust agreement with the Company. Fidelity is also the custodian and recordkeeper of the assets of the Master Trust and individual participants' accounts. Investment decisions regarding the Fidelity funds are made by Fidelity.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

=====

The following is a summary of significant accounting policies followed by the Plan and the Master Trust:

Basis of accounting:

The accounts of the Plan and Master Trust have been prepared on an accrual basis. Certain prior year amounts have been reclassified to conform with current year presentation.

Valuation of investments:

Plan Investments at December 30, 1994 and 1993, consist of an undivided interest in the Master Trust assets which are presented at fair value. The fair value of investments held by the Master Trust is stated at the closing market price for investments traded on National Securities Exchanges or at the published net asset value for mutual funds. Security transactions are accounted for on a trade date basis. Net assets and net investment income of the Master Trust are allocated to the Plan based upon participants' account balances and activity.

Income and expense recognition:

All expenses of the Plan and its administration, except for brokers' commissions which are deducted from investment transactions, are paid by the Company. Dividend income is recorded on the ex-dividend date and interest income is recorded as earned.

NOTE 3 - EASTMAN CHEMICAL COMPANY SPIN-OFF

=====

On December 31, 1993, Kodak spun-off its worldwide chemical business through a dividend to its shareowners. For every four Kodak shares owned, shareowners received one share of Eastman Chemical Company ("ECC"). On January 4, 1994, the L&F Products Employee Savings Plan Trust received 98,173 shares of ECC stock which it sold for \$4,277,477 and acquired Kodak shares with these proceeds.

NOTE 4 - INVESTMENT IN THE L&F PRODUCTS EMPLOYEES' SAVINGS PLANS MASTER TRUST

=====

The net assets of the Plan are consolidated in the Master Trust together with net assets of the L&F Products Employees' Savings Plan II. The Master Trust assets are comprised of the following funds:

Eastman Kodak Company Fund - This fund consists principally of common stock of Kodak and cash or cash equivalents which Fidelity deems reasonably necessary for orderly investment in such stock and for anticipated cash requirements.

Fidelity Retirement Money Market Portfolio - This fund consists of high quality U.S. dollar denominated money market instruments of U.S. and foreign issuers which present minimal credit risk. These instruments include obligations of the U.S. Government, obligations of financial institutions, and short term corporate obligations.

Fidelity Managed Income Portfolio - This fund consists of high quality open ended Guaranteed Investment Contracts, Bank Investment Contracts, insurance company separate accounts, and synthetic Guaranteed Investment Contracts.

Fidelity Institutional Short-Intermediate Government Portfolio - This fund invests primarily in obligations that are either issued or guaranteed by the U.S. Government, its agencies or instrumentalities, and repurchase agreements backed by such securities.

Fidelity Balanced Fund - This fund consists of common and preferred stocks and fixed income bonds. At least 25% of the funds assets are always invested in fixed income bonds.

Fidelity Growth & Income Portfolio - This fund consists of common and preferred stocks and convertible securities and bonds.

Fidelity U.S. Equity Index Portfolio - This fund consists of a proportionate share of the common stock of the companies which comprise the S&P 500 Index.

Fidelity Magellan Fund - This fund invests primarily in common stocks and convertible securities of both well known and lesser-known companies.

INVESTMENT IN THE L&F PRODUCTS EMPLOYEES' SAVINGS PLAN MASTER TRUST (CONTINUED)

The statements of net assets with fund information and changes in net assets with fund information of the Master Trust are as follows:

	December 30, 1994					Sub-Total
	Fidelity Investments					
	Eastman Kodak Company Fund	Retirement Money Market Portfolio	Managed Income Portfolio	Institutional Short- Intermediate Government Portfolio	Balanced Fund	
	=====	=====	=====	=====	=====	=====
Eastman Kodak Company common stock	\$24,082,331	\$ --	\$ --	\$ --	\$ --	\$24,082,331
Fidelity						
U.S. Gov't Reserve Pool	216,352	--	--	--	--	216,352
Retirement Money Market Portfolio	--	4,536,138	--	--	--	4,536,138
Managed Income Portfolio	--	--	10,197,490	--	--	10,197,490
Short-Intermediate Gov't Portfolio	--	--	--	4,907,856	--	4,907,856
Balanced Fund	--	--	--	--	3,789,664	3,789,664
Growth and Income Portfolio	--	--	--	--	--	--
U.S. Equity Index Portfolio	--	--	--	--	--	--
Magellan Fund	--	--	--	--	--	--
Dividend/interest receivable	198,735	20,440	49,644	31,913	--	300,732
Receivable from trustee and other	3,256	--	--	--	--	3,256
Total Master Trust net assets	<u>\$24,500,674</u>	<u>\$4,556,578</u>	<u>\$10,247,134</u>	<u>\$4,939,769</u>	<u>\$3,789,664</u>	<u>\$48,033,819</u>

Continued on next page

INVESTMENT IN THE L&F PRODUCTS EMPLOYEES' SAVINGS PLAN MASTER TRUST (CONTINUED)

For the year ended December 30, 1994						
Fidelity Investments						
	Eastman Kodak Company Fund	Retirement Money Market Portfolio	Managed Income Portfolio	Institutional Short-Inter- mediate Gov't Portfolio	Balanced Fund	Sub-Total
	=====	=====	=====	=====	=====	=====
Contributions:						
Participants	\$ 1,262,865	\$ 351,338	\$ 792,409	\$ 411,345	\$ 458,366	\$ 3,276,323
Transfers from other tax-qualified retirement plans	37,586	8,864	4,341	1,262	143,921	195,974
Employer	491,019	157,204	338,162	169,629	161,301	1,317,315
Investment income:						
Interest and dividends	811,224	186,497	528,208	328,528	138,712	1,993,169
Net appreciation (depreciation) of investments	1,181,287	--	--	(374,168)	(393,515)	413,604
Total additions	3,783,981	703,903	1,663,120	536,596	508,785	7,196,385
Withdrawals by participants	1,603,232	1,207,326	1,556,095	448,169	427,477	5,242,299
Increase (Decrease) in net assets	2,180,749	(503,423)	107,025	88,427	81,308	1,954,086
Net assets available for plan benefits at beginning of year	22,232,342	4,210,445	9,241,470	5,546,406	4,456,472	45,687,135
Net asset transfers:						
Interfund	87,583	849,556	898,639	(695,064)	(748,116)	392,598
Net assets available for plan benefits at end of year	\$24,500,674	\$4,556,578	\$10,247,134	\$4,939,769	\$3,789,664	\$48,033,819
	=====	=====	=====	=====	=====	=====

Continued on next page

NOTE 5 - FEDERAL INCOME TAXES

=====

The Plan is intended to be a qualified plan under Sections 401(a) and 401(k) of the Internal Revenue Code and as such is exempt from federal income taxes under Section 501(a) of the Code. The Plan obtained its latest determination letter on September 16, 1992, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

(II) SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the Plan) have duly caused this annual report to be signed by the undersigned hereunto duly authorized.

L&F Products
Employees' Savings Plan I

Raymond J. Stack, Jr.

Date: April 1, 1995

(III) EXHIBIT

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 33-38633) of Eastman Kodak Company of our report dated April 1, 1995 relating to the L&F Products Employees' Savings Plan I financial statements appearing on page 3 of this Annual Report on Form 11-K.

PRICE WATERHOUSE LLP

New York, New York
April 24, 1995

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 [FEE REQUIRED]

For the fiscal year ended December 30, 1994

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

For the transition period from to

Commission file number 1-87

A. Full title of the plan and the address of the plan, if
different from that of the issuer named below:

L&F PRODUCTS
EMPLOYEES' SAVINGS PLAN II
225 Summit Avenue
Montvale, NJ 07645

B. Name of issuer of the securities held pursuant to the plan and
the address of its principal executive office:

EASTMAN KODAK COMPANY
343 State Street
Rochester, NY 14650

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REPORT OF INDEPENDENT ACCOUNTANTS

To the L&F Products Employees'
Savings Plan II Committee and the
Participants of the L&F Products
Employees' Savings Plan II

In our opinion, the accompanying statement of net assets available for plan benefits and the related statement of changes in net assets available for plan benefits with fund information present fairly, in all material respects, the net assets available for plan benefits of the L&F Products Employees' Savings Plan II at December 30, 1994, and the changes in net assets available for plan benefits for the year then ended, in conformity with generally accepted accounting principles. These financial statements are the responsibility of the Plan Administrator; our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit of these statements in accordance with generally accepted auditing standards which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by the Plan Administrator, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for the opinion expressed above.

We have previously audited, in accordance with generally accepted auditing standards, the statement of net assets available for plan benefits as of December 30, 1993 and the related statement of changes in net assets available for plan benefits with fund information for the year then ended (not presented herein) and in our report dated April 1, 1994 we expressed an unqualified opinion on those financial statements. In our opinion, the information set forth in the accompanying condensed statement of net assets available for plan benefits as of December 30, 1993 and the condensed statement of changes in net assets available for plan benefits for the year ended December 30, 1993, when read in conjunction with the financial statements from which it has been derived, is fairly stated in all material respects in relation thereto.

As discussed in Note 1 to the financial statements, the businesses comprising L&F Products Inc. were sold to MTF Acquisition Corporation and Reckitt & Colman plc effective November 30, 1994 and December 31, 1994, respectively. The financial statements do not include any obligations related to, or any adjustments that may result from, the transfer of plan assets and liabilities to defined contribution plans of the acquiring companies or the termination of the Plan.

PRICE WATERHOUSE LLP

New York, New York
April 1, 1995

L&F PRODUCTS
 EMPLOYEES' SAVINGS PLAN II
 STATEMENT OF NET ASSETS
 AVAILABLE FOR PLAN BENEFITS

	DECEMBER 30, 1994 =====	DECEMBER 30, 1993 =====
Investment in the L&F Products Employees' Savings Plans Master Trust, at fair value (Note 4):		
Eastman Kodak Company Fund	\$3,630,135	\$3,358,343
Fidelity Retirement Money Market Portfolio	396,355	298,402
Fidelity Managed Income Portfolio	961,631	915,856
Fidelity Institutional Short-Intermediate Government Portfolio	213,149	230,605
Fidelity Balanced Fund	161,590	180,701
Fidelity Growth & Income Portfolio	270,546	206,248
Fidelity U.S. Equity Index Portfolio	352,246	291,240
Fidelity Magellan Fund	274,659	248,130
	-----	-----
Total Investment in Master Trust	6,260,311	5,729,525
Participant Loans	3,323	814
	-----	-----
Net assets available for plan benefits	\$6,263,634 =====	\$5,730,339 =====

The accompanying notes are an integral part of these financial statements.

L&F PRODUCTS
EMPLOYEES' SAVINGS PLAN II
STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR PLAN BENEFITS WITH FUND INFORMATION

For the year ended December 30, 1994
Fidelity Investments

	Eastman Kodak Company Fund	Retirement Money Market Portfolio	Managed Income Portfolio	Institutional Short- Intermediate Government Portfolio	Balanced Fund	Sub-Total
	=====	=====	=====	=====	=====	=====
Contributions:						
Participants	\$ 135,291	\$ 43,182	\$ 97,970	\$ 21,042	\$ 20,798	\$ 318,283
Transfers from other tax-qualified retirement plans	--	--	--	--	--	--
Employer	55,471	20,149	41,785	8,808	6,652	132,865
Investment income:						
Interest and dividends	120,552	13,105	50,554	14,308	5,737	204,256
Net appreciation (depreciation) of investments	177,508	--	--	(16,319)	(15,856)	145,333
Total additions	488,822	76,436	190,309	27,839	17,331	800,737
Withdrawals by participants	99,220	59,829	171,891	30,764	13,297	375,001
Increase (Decrease) in net assets	389,602	16,607	18,418	(2,925)	4,034	425,736
Net assets available for plan benefits at beginning of year	3,358,343	298,402	915,856	230,605	180,701	4,983,907
Net asset transfers:						
Interfund	(117,810)	81,346	27,357	(14,531)	(23,145)	(46,783)
Net assets available for plan benefits at end of year	\$3,630,135	\$396,355	\$961,631	\$213,149	\$161,590	\$5,362,860
	=====	=====	=====	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

Continued on next page

L&F PRODUCTS
EMPLOYEES' SAVINGS PLAN II
STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR PLAN BENEFITS WITH FUND INFORMATION

For the year ended December 30, 1994

----- Fidelity Investments -----						
	Balance from Prior Page	Growth & Income Portfolio	U.S. Equity Index Portfolio	Magellan Fund	Participant Loans	Total
	=====	=====	=====	=====	=====	=====
Contributions:						
Participants	\$ 318,283	\$ 26,806	\$ 61,319	\$ 31,523	\$ --	\$ 437,931
Transfers from other tax-qualified retirement plans	--	--	--	--	--	--
Employer	132,865	8,832	22,592	10,192	--	174,481
Investment income:						
Interest and dividends	204,256	17,971	10,094	8,905	--	241,226
Net appreciation (depreciation) of investments	145,333	(12,731)	(7,337)	(12,312)	--	112,953
Total additions	800,737	40,878	86,668	38,308	--	966,591
Withdrawals by participants	375,001	9,694	32,548	16,053	--	433,296
Increase (Decrease) in net assets	425,736	31,184	54,120	22,255	--	533,295
Net assets available for plan benefits at beginning of year	4,983,907	206,248	291,240	248,130	814	5,730,339
Net asset transfers:						
Interfund	(46,783)	33,114	6,886	4,274	2,509	--
Net assets available for plan benefits at end of year	\$5,362,860	\$270,546	\$352,246	\$274,659	\$3,323	\$6,263,634
	=====	=====	=====	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

Continued on next page

L&F PRODUCTS
 EMPLOYEES' SAVINGS PLAN II
 STATEMENT OF CHANGES IN NET ASSETS
 AVAILABLE FOR PLAN BENEFITS WITH FUND INFORMATION

	For the Year Ended 12/30/94 Total =====	For the Year Ended 12/30/93 Total =====
Contributions:		
Participants	\$ 437,931	\$ 419,878
Transfers from other tax-qualified retirement plans	--	--
Employer	174,481	169,012
Investment income:		
Interest and dividends	241,226	247,560
Net appreciation (depreciation) of investments	112,953	1,032,765
Total additions	966,591	1,869,215
Withdrawals by participants	433,296	481,505
Increase (Decrease) in net assets	533,295	1,387,710
Net assets available for plan benefits at beginning of year	5,730,339	4,342,629
Net asset transfers:		
Interfund	--	--
	-----	-----
Net assets available for plan benefits at end of year	\$6,263,634 =====	\$5,730,339 =====

The accompanying notes are an integral part of these financial statements.

L&F PRODUCTS
EMPLOYEES' SAVINGS PLAN II

Notes to Financial Statements

NOTE 1 - DESCRIPTION OF PLAN

=====

The L&F Products Employees' Savings Plan II (the "Plan") was sponsored by L&F Products Inc. (the "Company") at 12/30/94. The Plan is a defined contribution plan covering eligible employees of the Company who are members of a collective bargaining unit. Since the Plan is an individual account plan, it is not subject to the funding requirements of the Employee Retirement Income Security Act of 1974 ("ERISA"). Furthermore, it does not require termination insurance, nor does it need to include the statutory provisions dealing with the allocation of assets upon termination. The Company, however, reserves the right to amend or terminate the Plan at any time. In the event of Plan termination, participants will remain fully vested in their accounts.

Effective October 1, 1994, the sponsorship of the Plan was transferred to and assumed by L&F Products Inc. The former sponsor was L&F Products, an unincorporated division of Sterling Winthrop Inc., a subsidiary of Eastman Kodak Company.

Eastman Kodak Company sold the businesses comprising L&F Products Inc. to MTF Acquisition Corporation and Reckitt & Colman plc effective November 30, 1994 and December 31, 1994, respectively. In connection with such sales, the sponsorship of the Plan was transferred to and assumed by Reckitt & Colman plc on January 1, 1995. Under the sales agreement between Eastman Kodak Company and the respective purchasers, the purchasers are required to establish defined contribution plans for or to accept the transfer of account balances of the plan participants. Upon such transfer of assets to the new plans it is expected that the Plan will be terminated.

Participation in the Plan is voluntary. Company employees who are members of a collective bargaining unit may participate in the Plan after the completion of one year of service.

Participants contribute to the Plan each pay period up to 16% of their base salary in whole percentages. Contributions may be made as tax-deferred contributions, non-tax-deferred contributions, or a combination of both. The tax-deferred portion of these contributions will be subject to federal income taxes when they are withdrawn or distributed. Participants may change the amount of their contributions twice each calendar year.

The Company contributes to the Plan, on each participant's behalf, an amount equal to 100% of participants' contributions up to 2% of base salary.

Participants are fully vested in their contributions at the time the contributions are made. Participants are fully vested in Company matching contributions after completion of five years of credited service. Participants with less than five years of credited service become fully vested in Company contributions attributable to matured class years. Company contributions attributable to matured class years are those Company contributions which have been held in participants' accounts for at least two full Plan years.

Participants may elect to have their accounts invested in multiples of 10% in the Eastman Kodak Company Fund, Fidelity Retirement Money Market Portfolio, Fidelity Managed Income Portfolio, Fidelity Institutional Short- Intermediate Government Portfolio, Fidelity Balanced Fund, Fidelity Growth & Income Portfolio, Fidelity U.S. Equity Index Portfolio, and Fidelity Magellan Fund, which are part of the L&F Products Employees' Savings Plan Master Trust (the "Master Trust"). Dividends paid and interest earned are credited to each participant's account and reinvested in the respective funds. Participants may change their elections or transfer their accounts among the various Master Trust funds six times each calendar year.

Following retirement, death, or termination of employment, the entire amount of a participant's balance is distributed at the election of the participant (or beneficiary). Participants may elect to receive: (i) a single lump-sum payment; or (ii) nearly equal annual installments for up to 10 years, or (iii) a straight life annuity, or (iv) a joint and survivor annuity. Balances of \$3,500 or less, however, are automatically paid out in the form of an immediate lump-sum payment.

An active participant is entitled to withdraw all or any portion of their account attributable to non tax-deferred contributions subject to certain limitations. A participant may withdraw any portion of their account attributable to tax-deferred contributions on attaining age 59 1/2 or if needed to meet financial hardship. However, earnings on tax-deferred contributions credited after 1988 may not be withdrawn in a hardship withdrawal. Withdrawal of any matured portion of a participant's account attributable to Company contributions is permitted subject to certain withdrawal restrictions.

The Plan re-allocates forfeitures of non-vested Company contributions resulting from employee terminations to the accounts of active participants. Forfeitures amounted to \$2,364 and \$338 for the years ended December 30, 1994 and 1993, respectively.

A participant may borrow one-half of their vested account balance up to a maximum of \$50,000. All loans must be repaid within five years except for those used to acquire a principal residence. Loans are secured by up to 50% of the participant's vested interest in the Plan. Loans bear interest at 2% per annum above the annualized prime interest rate as reported in The Wall Street Journal in effect as of the date on which the loan is made.

The Plan is administered by a committee, consisting of not less than three members, appointed by the President of the Company (the "Committee"). Fidelity Investments ("Fidelity") is the trustee under a group trust agreement with the Company. Fidelity is also the custodian and recordkeeper of the assets of the Master Trust and individual participants' accounts. Investment decisions regarding the Fidelity funds are made by Fidelity.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

=====

The following is a summary of significant accounting policies followed by the Plan and the Master Trust:

Basis of accounting:

The accounts of the Plan and Master Trust have been prepared on an accrual basis. Certain prior year amounts have been reclassified to conform with current year presentation.

Valuation of investments:

Plan Investments at December 30, 1994 and 1993, consist of an undivided interest in the Master Trust assets which are presented at fair value. The fair value of investments held by the Master Trust is stated at the closing market price for investments traded on National Securities Exchanges or at the published net asset value for mutual funds. Security transactions are accounted for on a trade date basis. Net assets and net investment income of the Master Trust are allocated to the Plan based upon participants' account balances and activity.

Income and expense recognition:

All expenses of the Plan and its administration, except for brokers' commissions which are deducted from investment transactions, are paid by the Company. Dividend income is recorded on the ex-dividend date and interest income is recorded as earned.

NOTE 3 - EASTMAN CHEMICAL COMPANY SPIN-OFF

=====

On December 31, 1993, Kodak spun-off its worldwide chemical business through a dividend to its shareowners. For every four Kodak shares owned, shareowners received one share of Eastman Chemical Company ("ECC"). On January 4, 1994, the L&F Products Employee Savings Plan Trust received 98,173 shares of ECC stock which it sold for \$4,277,477 and acquired Kodak shares with these proceeds.

NOTE 4 - INVESTMENT IN THE L&F PRODUCTS EMPLOYEES' SAVINGS PLANS MASTER TRUST
=====

The net assets of the Plan are consolidated in the Master Trust together with net assets of the L&F Products Employees' Savings Plan I. The Master Trust assets are comprised of the following funds:

Eastman Kodak Company Fund - This fund consists principally of common stock of Kodak and cash or cash equivalents which Fidelity deems reasonably necessary for orderly investment in such stock and for anticipated cash requirements.

Fidelity Retirement Money Market Portfolio - This fund consists of high quality U.S. dollar denominated money market instruments of U.S. and foreign issuers which present minimal credit risk. These instruments include obligations of the U.S. Government, obligations of financial institutions, and short term corporate obligations.

Fidelity Managed Income Portfolio - This fund consists of high quality open ended Guaranteed Investment Contracts, Bank Investment Contracts, insurance company separate accounts, and synthetic Guaranteed Investment Contracts.

Fidelity Institutional Short-Intermediate Government Portfolio - This fund invests primarily in obligations that are either issued or guaranteed by the U.S. Government, its agencies or instrumentalities, and repurchase agreements backed by such securities.

Fidelity Balanced Fund - This fund consists of common and preferred stocks and fixed income bonds. At least 25% of the funds assets are always invested in fixed income bonds.

Fidelity Growth & Income Portfolio - This fund consists of common and preferred stocks and convertible securities and bonds.

Fidelity U.S. Equity Index Portfolio - This fund consists of a proportionate share of the common stock of the companies which comprise the S&P 500 Index.

Fidelity Magellan Fund - This fund invests primarily in common stocks and convertible securities of both well known and lesser-known companies.

INVESTMENT IN THE L&F PRODUCTS EMPLOYEES' SAVINGS PLAN MASTER TRUST (CONTINUED)

The statements of net assets with fund information and changes in net assets with fund information of the Master Trust are as follows:

	December 30, 1994					
	Fidelity Investments					
	Eastman Kodak Company Fund	Retirement Money Market Portfolio	Managed Income Portfolio	Institutional Short- Intermediate Government Portfolio	Balanced Fund	Sub-Total
	=====	=====	=====	=====	=====	=====
Eastman Kodak Company common stock	\$24,082,331	\$ --	\$ --	\$ --	\$ --	\$24,082,331
Fidelity						
U.S. Gov't Reserve Pool	216,352	--	--	--	--	216,352
Retirement Money Mkt. Managed Income Portfolio	--	4,536,138	--	--	--	4,536,138
Short-Intermediate Government Portfolio	--	--	10,197,490	--	--	10,197,490
Balanced Fund	--	--	--	4,907,856	--	4,907,856
Growth and Income Portfolio	--	--	--	--	3,789,664	3,789,664
U.S. Equity Index Portfolio	--	--	--	--	--	--
Magellan Fund	--	--	--	--	--	--
Dividend/interest receivable	198,735	20,440	49,644	31,913	--	300,732
Receivable from trustee and other	3,256	--	--	--	--	3,256
Total Master Trust net assets	=====	=====	=====	=====	=====	=====
	\$24,500,674	\$4,556,578	\$10,247,134	\$4,939,769	\$3,789,664	\$48,033,819

Continued on next page

INVESTMENT IN THE L&F PRODUCTS EMPLOYEES' SAVINGS PLAN MASTER TRUST (CONTINUED)

 For the year ended December 30, 1994
 Fidelity Investments

	Eastman Kodak Company Fund	Retirement Money Market Portfolio	Managed Income Portfolio	Institutional Short-Inter- mediate Gov't Portfolio	Balanced Fund	Sub-Total
	=====	=====	=====	=====	=====	=====
Contributions:						
Participants	\$ 1,262,865	\$ 351,338	\$ 792,409	\$ 411,345	\$ 458,366	\$ 3,276,323
Transfers from other tax-qualified retirement plans	37,586	8,864	4,341	1,262	143,921	195,974
Employer	491,019	157,204	338,162	169,629	161,301	1,317,315
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Net asset transfers:						
Interfund	87,583	849,556	898,639	(695,064)	(748,116)	392,598
Net assets available for plan benefits at end of year	\$24,500,674	\$4,556,578	\$10,247,134	\$4,939,769	\$3,789,664	\$48,033,819
	=====	=====	=====	=====	=====	=====

Continued on next page

NOTE 5 - FEDERAL INCOME TAXES

=====

The Plan is intended to be a qualified plan under Sections 401(a) and 401(k) of the Internal Revenue Code and as such is exempt from federal income taxes under Section 501(a) of the Code. The Plan obtained its latest determination letter on March 16, 1992, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

(II) SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the Plan) have duly caused this annual report to be signed by the undersigned hereunto duly authorized.

L&F Products
Employees' Savings Plan II

Raymond J. Stack, Jr.

Date: April 1, 1995

(III) EXHIBIT

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No.33-38632) of Eastman Kodak Company of our report dated April 1, 1995 relating to the L&F Products Employees' Savings Plan II financial statements appearing on page 3 of this Annual Report on Form 11-K.

PRICE WATERHOUSE LLP

New York, New York
April 24, 1995