Option (right to buy)

\$36.66

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB	APPROVAL
CIVID	

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0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

					or Se	ection 30(h)	of the Inv	estmer	nt Com	pany Act of 1	940							
1. Name and Address of Reporting Person* BENARD MICHAEL P					2. Issuer Name and Ticker or Trading Symbol EASTMAN KODAK CO [EK] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify										/ner			
(Last) (First) (Middle) 343 STATE STREET					3. Date of Earliest Transaction (Month/Day/Year) 12/12/2003								X Officer (give title Other (specify below) Vice President					
(Street) ROCHESTER NY 14650					4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable L X Form filed by One Reporting Person Form filed by More than One Reporting Person										,			
(City) (State) (Zip)													Point lilet	a by More	: uiaii C	ле кероп	ng Person	
			Table I - Non-	Deriva	ative \$	Securitie	s Acqu	iired,	Disp	osed of, o	or Benef	icially C	wned					
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			2. Transa Date Month/D		2A. Deen Executio if any (Month/D	n Date,			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and	n(s) d 4)			,	
Common	Stock												132(1)			D		
Common Stock											426.368(2)			I	By Trustee of 401(k)			
			Table II - D	erivat e.g., pi	ive Seuts, ca	ecurities alls, war	Acquii rants, c	red, D	ispo is, co	sed of, or onvertible	Benefic securiti	ially Ov es)	ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number Derivative Securities (A) or Disp (D) (Instr. 3	Acquired osed of			ate	7. Title and of Securiti Underlying Derivative (Instr. 3 an	es I Security	8. Price of Derivative Security (Instr. 5) 8. Price of derivative derivative Security General Security Owned		ve Ownersh es Form: ally Direct (D or Indirect		Beneficial Ownership ct (Instr. 4)	
	Security			Code	v	(A)	(D)			Expiration Date		Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)		(I) (Instr. 4)		
Option (right to buy)	\$31.3							(4)		03/09/2004	common stock	2,067		2,067		D		
Option (right to buy)	\$31.3							(4)		11/10/2004	common stock	3,333		3,333		D		
Option (right to buy)	\$31.3							(4) 04/19/2005 common stock 6,000 6,00		00	D							
Option (right to buy)	\$31.3				Ш			(4	1)	03/28/2006	common stock	5,040		5,04	10	D		
Option (right to buy)	\$31.3							(4	1)	03/12/2007	common stock	247		247	7	D		
Option (right to buy)	\$31.3							(4	1)	04/03/2007	common stock	5,200		5,20	00	D		
Option (right to buy)	\$31.3							(4	1)	03/01/2008	common stock	5,000		5,00	00	D		
Option (right to buy)	\$31.3							(4	1)	03/12/2008	common stock	178		178	В	D		
Option (right to buy)	\$31.3							(4	1)	04/01/2008	common stock	6,300		6,30	300 D			
Option (right to buy)	\$31.3							(4	1)	03/11/2009	common stock	403		403	03 D			
Option (right to buy)	\$31.3				Ш			(4	1)	03/31/2009	common stock	7,000		7,00	00	D		
Option (right to buy)	\$31.3							(4	1)	03/29/2010	common stock	9,333		9,33	33	D		
Option (right to buy)	\$31.3							11/16	/2004	11/15/2011	common stock	15,300		15,3	00	D		

common stock

15,300

15,300

D

11/21/2012

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)	
Option (right to buy)	\$24.49							(5)	11/18/2010	common stock	4,000		4,000	D	
Restricted Stock Units	(6)	12/13/2002		J	v	70.797 ⁽⁸⁾		(7)	(7)	common stock	70.797	\$36.96	2,977.791	D	
Restricted Stock Units	(6)	07/16/2003		J	v	101.351 ⁽⁸⁾		(7)	(7)	common stock	101.351	\$26.45	3,079.142	D	
Resticted Stock Units	(6)	12/12/2003		J	v	31.991 ⁽⁸⁾		(7)	(7)	common stock	31.991	\$23.79	3,109.92	D	
Restricted Share Units	(6)	12/13/2002		J	v	151.8 ⁽⁸⁾		(7)	(7)	common stock	151.8	\$36.96	6,385.55	D	
Restricted Share Units ⁽¹⁰⁾	(6)							(7)	(7)	common stock	2,880		2,880	D	
Share Units	(6)	01/16/2003		F	v		67.05 ⁽⁹⁾	(7)	(7)	common stock	67.05	\$39.14	3,438.5	D	
Share Units	(6)	07/16/2003		J	V	213.57 ⁽⁸⁾		(7)	(7)	common stock	213.57	\$26.45	3,652.08	D	
Share Units	(6)	12/12/2003		J	v	68.2		(7)	(7)	common stock	68.2	\$23.79	3,720.31	D	

Explanation of Responses:

- 1. These shares are held by EquiServe as custodian under the Eastman Kodak Shares Program.
- 2. This amount represents the number of shares in the Eastman Kodak Employee's Savings and Investment Plan for the account of the reporting person. These shares were acquired by the trustee over a period of time at current market prices. These shares were previously reported as units. The number of shares held by each participant fluctuates with the change in stock price, due to the conversion from units to shares.
- 3. Employee stock option granted under the 2000 Omnibus Long-Term Compensation Plan in a transaction exempt under Rule 16b-3. One-third of these options vest on each of the first three anniversaries of the date of grant.
- 4. These options have vested.
- 5. These options vest one-third on each of the first three anniversaries of the date of grant.
- 6. These units convert on a one-for-one basis.
- 7. This date is not applicable to these units.
- 8. These units were credited to the reporting person's account as dividend equivalents.
- 9. This tax payment is attributable to dividend equivalents.
- 10. The restricted award and dividend equivalents are being reported separately to reflect that the award is restricted and the dividend equivalents are not restricted.

Remarks:

James M. Quinn, as attorney-infact for Michael P. Benard 12/16/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.