

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): March 28, 2006

Eastman Kodak Company  
(Exact name of registrant as specified in its charter)

New Jersey	1-87	16-0417150
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

343 State Street,  
Rochester, New York 14650  
(Address of Principal Executive Office) (Zip Code)

Registrant's telephone number, including area code (585) 724-4000  
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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Securities Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**ITEM 2.05 Costs Associated with Exit or Disposal Activities**

On March 28, 2006, Eastman Kodak Company committed to consolidating and reducing capacity at its manufacturing operations in Chalon-sur-Saone, France. Kodak will stop x-ray film coating operations at the site, and associated production of film base. The operations will be transferred to other Kodak plants with available capacity.

In conjunction with these actions, the Company will incur restructuring-related charges of approximately \$85 million. Included in these charges are employee termination benefits of approximately \$41 million, accelerated depreciation on plant equipment and inventory write-offs of approximately \$37 million, and other exit costs of approximately \$7 million. In addition, the Company will record approximately \$1 million in operational charges related to executing this action. The severance, other exit costs, and the operational charges require the outlay of cash, while the accelerated depreciation and inventory write-offs represent non-cash charges. The estimated restructuring related charges exclude the potential impacts from any pension plan settlement or curtailment gains or losses that may be incurred, as these amounts are not currently determinable. These actions are expected to be complete by March 31, 2007.

This action is a part of the Company's restructuring program that was originally announced on January 22, 2004 and subsequently expanded on July 20, 2005. The Company expects that it will continue to consolidate its worldwide operations in order to eliminate excess capacity.

A copy of the March 29, 2006 press release related to this action is attached as Exhibit (99.1).

**ITEM 9.01 Financial Statements and Exhibits**

(c) Exhibit

(99.1) Eastman Kodak Company press release dated March 29, 2006 regarding consolidation and capacity reduction actions in Chalon-sur-Saone, France.

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EASTMAN KODAK COMPANY

By: /s/ Richard G. Brown, Jr.

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Richard G. Brown, Jr.  
Controller

Date: March 29, 2006

EASTMAN KODAK COMPANY  
INDEX TO EXHIBITS

Exhibit No.

- (99.1) Eastman Kodak Company press release dated March 29, 2006 regarding consolidation and capacity reduction actions in Chalon-sur-Saone, France.

EASTMAN KODAK COMPANY

## Media Contact:

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Cutbacks part of company's worldwide consolidations

X-RAY COATING OPERATIONS TO CLOSE  
AT KODAK INDUSTRIE CHALON PLANT

Chalon-sur-Saone, France, March 29 - Eastman Kodak Company continues to implement a digital growth strategy that includes managing the decline of the traditional photographic business and building a highly competitive digital business model in consumer, commercial, and health businesses.

This ongoing strategy reflects the structural and fundamental changes occurring worldwide in the imaging industry as digital technology becomes more popular in most industry segments, especially in developing countries.

In its latest action responding to the overall decline in traditional film imaging, Kodak will continue to progressively withdraw manufacturing activities from the Chalon site by a job reduction program as announced today to the Chalon Works Council.

Kodak will stop x-ray film coating operations at the site, and associated production of film base. The closure will be completed in the coming months, and the operations will be transferred to other Kodak plants with available capacity. X-ray product finishing, packaging, technical customer support, and distribution will continue at Chalon. "Customers can rely on the same high-quality x-ray film products they have always received from Kodak," said J.P. Martel, president of Kodak Industrie.

Martel also noted that Kodak is continuing efforts to develop an industrial park at the Chalon site, helping secure continued employment for a significant number of people through divestitures and by attracting new businesses to the site.

"We continue to work in close collaboration with the government authorities to develop an attractive industrial park and recruit a wide variety of companies. Some are already in place at the site, and a number of others have expressed strong interest," he said.

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Recently, Champion Chemtech Limited purchased the photochemicals manufacturing operation at the site and has retained the 104 employees who operate the facility. This follows previous divestiture announcements, including one for analytical services involving Intertek and another for molding operations involving Tournaire. Other actions involving the utilities and logistics operations are underway and should be completed soon. These and other divestiture activities are expected to bring the total number of jobs preserved by the program to more than 500.

At the same time, today's announced production cutbacks and related actions will affect approximately 330 jobs.

"In order to remain competitive in light of the changing realities in the imaging industry, Kodak is now more than halfway through the necessary steps to align production capacity with demand and to consolidate functions around the world, while accelerating its digital imaging strategy," said Daniel T. Meek, director of Global Manufacturing & Logistics for Kodak. "Our goal is to balance our capacity with anticipated demand for traditional products on an on-going basis."

The decline in traditional imaging, especially in the consumer segment, has impacted all companies serving this industry, as reflected by recent announcements by other companies, including two that are exiting the photo business.

Kodak Industrie said it will fulfill its contractual commitments to employees and implement a severance program. This program could include a voluntary retirement and separation program, other opportunities for employee relocation within the industrial park and assistance for employees seeking new jobs. The company said that all employees would be treated fairly and with respect.

Kodak is committed to strengthening its leading position in all segments of the worldwide imaging market by continuing to offer a full array of high-quality products and reliable services in the traditional and digital imaging markets. The company will also continue to maintain a significant presence to serve customers in France, an important market.

Although Kodak's traditional businesses are in decline, its digital imaging strategy is proving successful as the company transforms itself. For example:

- Kodak has installed nearly 75,000 picture kiosks worldwide to make it easy for consumers to print digital pictures.
- The company has the number 3 position in digital camera sales worldwide, and has taken the lead position in several major markets.
- In addition, Kodak continues to hold the number 1 position in medical x-ray film worldwide, and it is a world leader in the growing market for digital medical imaging/information systems.