FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PALUMBO DANIEL P						2. Issuer Name and Ticker or Trading Symbol EASTMAN KODAK CO [EK]								ionship of Reporting all applicable) Director		10% O	vner
(Last) 343 STA	Last) (First) (Middle) 343 STATE STREET				3. Date of Earliest Transaction (Month/Day/Year) 07/24/2003								below)	Officer (give title below) Senior Vic		Other (s below) esident	вреспу
(Street) ROCHESTER 14650 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	dividual or Joint/Group Filing (Check Applicable) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Ta	able I - No	n-Deriva	ative	Secu	rities A	cquir	red, Di	sposed of,	or Ben	eficially	Owned				
Da land or occurry (mounty)				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		ransactio ode (Inst	n Disposed O	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amoun Securities Beneficia Owned Fo	s lly ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									ode V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(instr. 4)
common stock 07					24/2003				D	7,500(1)	D	\$0 ⁽⁴⁾	5,889			D	
common stock 07				07/24/	07/24/2003				S	5,889	D	\$29.37	7 0	(5)		D	
										posed of, o			Owned				
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	ate, Trai	nsactior le (Instr	n De Se Ac or of	Derivative I		te Exerci ration Da th/Day/Ye		7. Title at Amount of Securitie Underlyin Derivativ Security and 4)	of s ng re	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership ct (Instr. 4)
				Cod	le V	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares	mber (Instr. 4)				
restricted	\$0 ⁽²⁾	07/24/2003		D			5,640 ⁽³⁾	08/08	3/1988 ⁽⁴⁾	08/08/1988 ⁽⁴⁾	common	5,640	\$0 ⁽⁴⁾	0		D	

Explanation of Responses:

- 1. These restricted shares have been forfeited as a result of termination of employment.
- 2. These units convert on a 1-for-1 basis.
- 3. These restricted share units have been forfeited as a result of termination of employment.
- 4. These are restricted share units that have been forfeited.
- $5.\ In$ addition, the reporting person owns 2,605 shares of unrestricted common stock.

Remarks:

James M. Quinn, as attorney-infact for Daniel P. Palumbo

07/28/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.