FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SMITH- PILKINGTON KAREN A						2. Issuer Name <b>and</b> Ticker or Trading Symbol EASTMAN KODAK CO [ EK ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
SMITH- PILKINGTON KAREN A  (Last) (First) (Middle)  343 STATE STREET  (Street) ROCHESTER NY 14650  (City) (State) (Zip)  Table I - Non-Dot (Middle)  Common Stock  Table II - Der						3. Date of Earliest Transaction (Month/Day/Year) 12/12/2003								X Officer (give title Other (specify below) below)  Senior Vice President					
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person  Form filed by More than One Reporting					
(City)	(S	tate)	(Zip)											Person					
	- · · · ·		ble I - Nor			_	curities		quired,	Dis				1				7. Nature of	
1. Title of Security (Instr. 3)  2. Transplate (Month/I						ear)	Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 8)		(A) or		7. 3, 4 and	Securities Beneficia Owned Fo Reported	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		: Direct I r Indirect E str. 4) (	Indirect Beneficial Ownership (Instr. 4)	
Common Stock									Code	V	Amount	(D)	Price	(Instr. 3 a	ind 4)		D		
													23.2		I		By Frustee n ESOP		
					rivative Securities Acquired, Disposed of, or Beneficially Owned g., puts, calls, warrants, options, convertible securities)														
Derivative Security	. Title of cerivative lecurity lnstr. 3)  Price of Derivative Price of Derivative Price of Derivative State (Month/Day/Year)  3A. Dee Execution Date (Month/Day/Year) if any (Month/Day/Year)		3A. Deemed Execution D	d 4. Date, Tran		ction Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title an Amount of Securities Underlyin Derivative Security ( and 4)	d f s g	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				С	code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	on(s)			
(right to	\$31.3								08/26/20	002	03/28/2006	common stock	1,936		1,936	5	D		
(right to	\$31.3								08/26/20	002	04/03/2007	common stock	1,920		1,920	)	D		
Option (right to buy)	\$31.3								08/26/20	002	03/06/2008	common stock	2,250		2,250	)	D		
Option (right to buy)	\$31.3								08/26/20	002	03/12/2008	common stock	93		93		D		
Option (right to buy)	\$31.3								08/26/20	002	04/01/2008	common stock	2,200		2,200	)	D		
Option (right to buy)	\$31.3								08/26/20	002	02/11/2009	common stock	2,501		2,501	L	D		
Option (right to buy)	\$31.3								08/26/20	002	03/11/2009	common stock	249		249		D		
Option (right to buy)	\$31.3								08/26/20	002	03/31/2009	common stock	4,251		4,251	L	D		
Option (right to buy)	\$31.3								08/26/20	002	03/29/2010	common stock	8,667		8,667	7	D		
Option (right to buy)	\$31.3								08/26/20	002	01/11/2011	common stock	11,000		11,000	0	D		
Option (right to buy)	\$31.3								11/16/20	002	11/15/2011	common stock	13,800		13,800	0	D		
Option (right to buy)	\$26.86								(3)		10/09/2012	common stock	10,000		10,000	0	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Option (right to buy)	\$36.66							(3)	11/21/2012	common stock	21,000		21,000	D	
Option (right to buy)	\$24.49							(3)	11/18/2010	common stock	10,800		10,800	D	
Resticted Stock Units <sup>(8)</sup>	(4)							(5)	(5)	common stock	3,338		3,338	D	
Stock Units	(4)	07/16/2003		J	V	111.93 <sup>(7)</sup>		(6)	(6)	common stock	111.93	\$26.45	111.93	D	
Stock Units	(4)	12/12/2003		J	V	35.74 <sup>(7)</sup>		(6)	(6)	common stock	35.74	\$23.79	147.67	D	

## **Explanation of Responses:**

- 1. Some of these shares are restricted.
- 2. This represents a number of units held in the Kodak Employee Stock Ownership Plan for the account of the reporting person. These units were acquired by the trustee over a period of time at current market prices.
- 3. These options vest one-third on each of the first three anniversaries of the date of grant.
- 4. These units convert on a one-to-one basis.
- 5. This date is not applicable to resticted units.
- 6. This date is not applicable to stock units.
- 7. These units were credited to the reporting person's account as dividend equivalents.
- 8. The restricted award and dividend equivalents are being reported separately to reflect that the award is restricted and the dividend equivalents are not restricted.

## Remarks:

James M. Quinn, as attorney-infact for Karen A. Smith-Pilkington

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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